

Financial Highlights

Combined Financial Highlights	YTD April, 2016	YTD April, 2015	Increase (Decrease)
Operating Revenues	\$ 31,092,062	\$ 31,725,940	-2.00%
Operating Expenses	28,977,917	29,423,430	-1.51%
Interest & other income	429,510	358,704	19.74%
Interest Expense	611,638	2,652,966	-76.95%
Income before contributions	1,932,017	8,248	23324.07%
Capital Contributions	4,420,088	740,364	497.02%
Utility plant, net	161,664,871	157,935,206	2.36%
Total assets	216,118,651	210,540,144	2.65%
Long-term debt, net	34,000,000	39,460,000	-13.84%
Net assets	166,224,528	152,106,100	9.28%

Debt Service Coverage Ratio*	3.15	2.56	23.23%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 21,547,914	\$ 22,482,697	-4.16%
Fuel & Purchased Power Expense	10,576,366	11,708,609	-9.67%
Operating & Maintenance Expense	10,618,297	9,903,749	7.21%
Change in Net Assets	1,552,760	964,233	61.04%

Water Financial Highlights

Operating Revenues	\$ 4,256,479	\$ 4,135,123	2.93%
Operating & Maintenance Expense	3,900,232	3,862,709	0.97%
Change in Net Assets	1,663,779	(1,010,775)	164.60%

Reclamation Financial Highlights

Operating Revenues	\$ 5,287,669	\$ 5,108,120	3.51%
Operating & Maintenance Expense	3,883,022	3,948,363	-1.65%
Change in Net Assets	3,135,565	795,156	294.33%

Notes:

The Electric System Change in Net Assets increase of 61% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision.

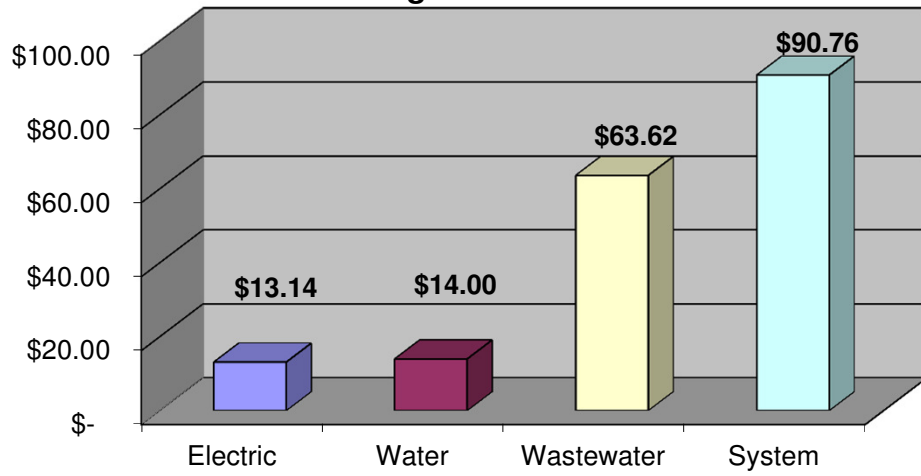
The Water System Change in Net Assets increase of 165% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision, as well as write-off of water assets deconstructed at Sugar Mill and decommissioned assets at the N. Loop in the prior year.

The Reclamation System Change in Net Assets increase of 294% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision, as well as, write-off of wastewater assets deconstructed at Sugar Mill in the prior year.

Statistical Highlights

Electric Statistical Highlights	April, 2016	April, 2015	Increase (Decrease)
Total Sales (kWh)	28,573,105	28,411,087	0.57%
Demand Sales (kWh)	10,030,304	9,989,909	0.40%
Total Active Accounts	27,057	26,708	1.31%
Average Residential Use (kWh)	772	776	-0.52%
Average Residential Revenue per kWh	\$ 0.1077	\$ 0.1076	\$ 0.0001
Water Statistical Highlights			
Total Sales (kilogallons)	138,722	133,165	4.17%
Total Active Accounts	25,621	25,399	0.87%
Average Usage per Account (gallons)	5,414	5,243	3.27%
Average Revenue per gallon	\$ 0.0044	\$ 0.0044	\$ (0.0000)
Wastewater Statistical Highlights			
Total Sales	83,872	83,420	0.54%
Total Active Accounts	20,633	20,546	0.42%
Average Usage per Account (gallons)	4,065	4,060	0.12%
Average Revenue per gallon	\$ 0.0089	\$ 0.0088	\$ 0.0001
Reuse Statistical Highlights			
Total Sales (kilo gallons)	61,578	57,422	7.24%
Total Active Accounts	1,654	1,487	11.23%
Average Usage per Account (gallons)	37,230	38,616	-3.59%
Average Revenue per gallon	\$ 0.0007	\$ 0.0010	\$ (0.0003)
 Current Ratio	 2.28		

Year-to-Date Margin Per Account



Seven Months Ended - April 30, 2016
\$90.76