

Financial Highlights

Combined Financial Highlights	YTD December, 2015	YTD December, 2014	Increase (Decrease)
Operating Revenues	\$ 13,625,743	\$ 13,183,382	3.36%
Operating Expenses	12,578,951	12,465,945	0.91%
Interest & other income	173,260	150,591	15.05%
Interest Expense	286,013	380,064	-24.75%
Income before contributions	934,039	487,964	91.42%
Capital Contributions	3,430,944	277,024	1138.50%
Utility plant, net	160,223,365	158,445,177	1.12%
Total assets	213,606,866	210,405,370	1.52%
Long-term debt, net	34,000,000	39,460,000	-13.84%
Net assets	166,064,614	152,122,477	9.17%

Debt Service Coverage Ratio*	3.76	2.30	63.92%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 9,543,922	\$ 9,245,923	3.22%
Fuel & Purchased Power Expense	4,731,313	4,721,920	0.20%
Operating & Maintenance Expense	4,575,512	4,396,945	4.06%
Change in Net Assets	1,106,169	139,615	692.30%

Water Financial Highlights

Operating Revenues	\$ 1,885,304	\$ 1,810,824	4.11%
Operating & Maintenance Expense	1,647,993	1,632,680	0.94%
Change in Net Assets	1,250,890	231,085	441.31%

Wastewater/Reuse Financial Highlights

Operating Revenues	\$ 2,196,518	\$ 2,126,635	3.29%
Operating & Maintenance Expense	1,624,133	1,714,401	-5.27%
Change in Net Assets	2,007,923	394,288	409.25%

Notes:

The Electric System Change in Net Assets increase of 692% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision.

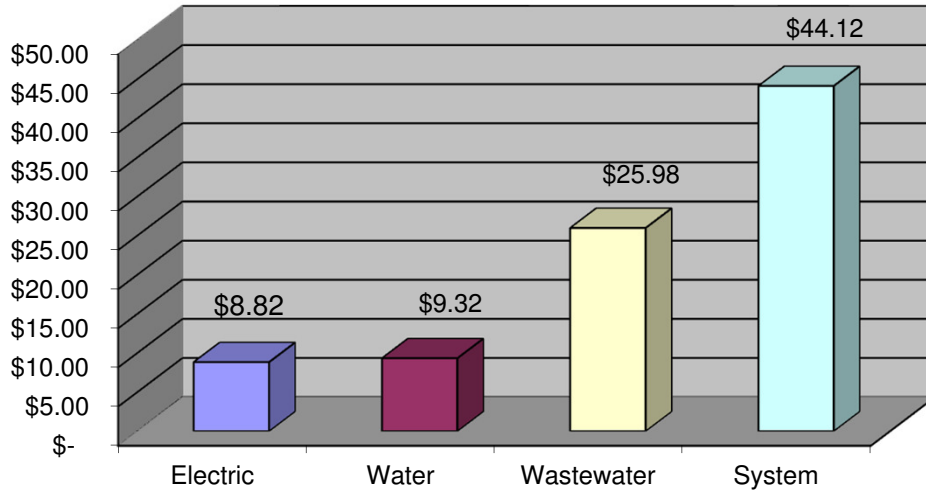
The Water System Change in Net Assets increase of 441% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision.

The Reclamation System Change in Net Assets increase of 409% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision.

Statistical Highlights

Electric Statistical Highlights	December, 2015	December, 2014	Increase (Decrease)
Total Sales (kWh)	31,542,895	29,599,892	6.56%
Demand Sales (kWh)	11,280,953	10,388,531	8.59%
Total Active Accounts	26,971	26,524	1.69%
Average Residential Use (kWh)	834	816	2.28%
Average Residential Revenue per kWh	\$ 0.1073	\$ 0.1074	\$ (0.0001)
Water Statistical Highlights			
Total Sales (kilogallons)	138,139	127,236	8.57%
Total Active Accounts	25,513	25,063	1.80%
Average Usage per Account (gallons)	5,414	5,077	6.65%
Average Revenue per gallon	\$ 0.0046	\$ 0.0047	\$ (0.0001)
Wastewater Statistical Highlights			
Total Sales	78,558	73,939	6.25%
Total Active Accounts	20,572	20,246	1.61%
Average Usage per Account (gallons)	3,819	3,652	4.56%
Average Revenue per gallon	\$ 0.0092	\$ 0.0094	\$ (0.0002)
Reuse Statistical Highlights			
Total Sales (kilo gallons)	70,601	35,537	98.67%
Total Active Accounts	1,589	1,442	10.19%
Average Usage per Account (gallons)	44,431	24,644	80.29%
Average Revenue per gallon	\$ 0.00049	\$ 0.00087	\$ (0.00038)
 Current Ratio	 4.39		

Year to Date Margin Per Account



Three Months Ended - December 31, 2015
\$44.12