

Financial Highlights

Combined Financial Highlights	YTD February, 2015	YTD February, 2014	Increase (Decrease)
Operating Revenues	\$ 22,209,016	\$ 22,316,310	-0.48%
Operating Expenses	21,103,351	21,292,726	-0.89%
Interest & other income	259,502	236,454	9.75%
Interest Expense	836,633	701,421	19.28%
Income before contributions	528,534	558,617	-5.39%
Capital Contributions	476,631	1,547,180	-69.19%
Utility plant, net	158,674,939	160,260,127	-0.99%
Total assets	211,209,725	209,296,891	0.91%
Long-term debt, net	39,460,000	44,570,000	-11.47%
Net assets	152,362,656	147,520,236	3.28%

Debt Service Coverage Ratio*	2.31	3.15	-26.69%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 15,791,385	\$ 15,931,668	-0.88%
Fuel & Purchased Power Expense	8,340,179	8,620,650	-3.25%
Operating & Maintenance Expense	7,254,864	7,207,895	0.65%
Change in Net Assets	299,058	405,729	-26.29%

Water Financial Highlights

Operating Revenues	\$ 2,884,151	\$ 2,894,191	-0.35%
Operating & Maintenance Expense	2,719,177	2,780,584	-2.21%
Change in Net Assets	(44,484)	537,783	-108.27%

Reclamation Financial Highlights

Operating Revenues	\$ 3,533,480	\$ 3,490,451	1.23%
Operating & Maintenance Expense	2,789,128	2,683,595	3.93%
Change in Net Assets	750,596	1,162,287	-35.42%

Notes:

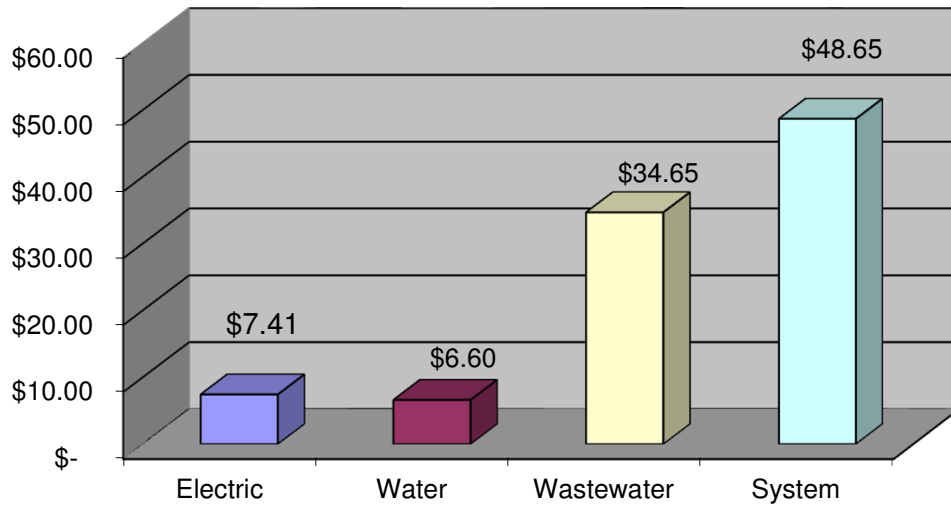
The Electric System Change in Net Assets decrease of 26% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park in the prior year. The Water System Change in Net Assets decrease of 108% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park in the prior year, as well as, decommissioning of potable water lines associated with the N. Loop Project. The Reclamation System Change in Net Assets decrease of 35% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park in the prior year.

Statistical Highlights

Electric Statistical Highlights	February, 2015	February, 2014	Increase (Decrease)
Total Sales (kWh)	28,026,633	31,265,759	-10.36%
Demand Sales (kWh)	8,001,567	8,814,866	-9.23%
Total Active Accounts	26,527	26,242	1.09%
Average Residential Use (kWh)	824	942	-12.52%
Average Residential Revenue per kWh	\$ 0.1073	\$ 0.1065	\$ 0.0008
Water Statistical Highlights			
Total Sales (kilogallons)	106,700	113,498	-5.99%
Total Active Accounts	25,063	24,798	1.07%
Average Usage per Account (gallons)	4,257	4,577	-6.98%
Average Revenue per gallon	\$ 0.0049	\$ 0.0047	\$ 0.0002
Wastewater Statistical Highlights			
Total Sales	68,614	73,601	-6.78%
Total Active Accounts	19,932	20,012	-0.40%
Average Usage per Account (gallons)	3,442	3,678	-6.40%
Average Revenue per gallon	\$ 0.0099	\$ 0.0094	\$ 0.0005
Reuse Statistical Highlights			
Total Sales (kilo gallons)	36,764	28,169	30.51%
Total Active Accounts	1,442	1,347	7.05%
Average Usage per Account (gallons)	25,495	20,912	21.91%
Average Revenue per gallon	\$ 0.0008	\$ 0.0010	\$ (0.0002)

Current Ratio 1.98

Year to Date Margin Per Account



Five Months Ended - February 28, 2015
\$48.65