

Financial Highlights

Combined Financial Highlights	YTD		Increase (Decrease)
	January, 2015	January, 2014	
Operating Revenues	\$ 17,613,209	\$ 17,882,470	-1.51%
Operating Expenses	16,765,829	17,205,050	-2.55%
Interest & other income	212,598	196,510	8.19%
Interest Expense	443,440	512,828	-13.53%
Income before contributions	616,538	361,102	-170.74%
Capital Contributions	391,997	1,453,340	-73.03%
Utility plant, net	158,712,834	160,565,668	-1.15%
Total assets	210,846,260	209,344,133	0.72%
Long-term debt, net	39,460,000	44,570,000	-11.47%
Net assets	152,185,601	147,228,880	3.37%

Debt Service Coverage Ratio*	2.32	3.33	-30.40%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 12,440,910	\$ 12,677,220	-1.86%
Fuel & Purchased Power Expense	6,509,752	7,006,979	-7.10%
Operating & Maintenance Expense	5,820,718	5,875,010	-0.92%
Change in Net Assets	196,921	91,729	114.68%

Water Financial Highlights

Operating Revenues	\$ 2,357,697	\$ 2,404,015	-1.93%
Operating & Maintenance Expense	2,184,013	2,181,036	0.14%
Change in Net Assets	229,415	686,154	-66.57%

Wastewater/Reuse Financial Highlights

Operating Revenues	\$ 2,814,601	\$ 2,801,236	0.48%
Operating & Maintenance Expense	2,251,348	2,142,023	5.10%
Change in Net Assets	582,195	1,036,564	-43.83%

Notes:

The Electric System Change in Net Assets increase of 115% is due primarily to higher income from operations, due primarily to lower fuel and purchased power costs in the current year.

The Water System Change in Net Assets decrease of 67% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park in the prior year.

The Reclamation System Change in Net Assets decrease of 44% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park in the prior year.

Statistical Highlights

Electric Statistical Highlights	January, 2015	January, 2014	Increase (Decrease)
Total Sales (kWh)	29,543,794	30,066,439	-1.74%
Demand Sales (kWh)	9,796,701	10,103,253	-3.03%
Total Active Accounts	26,567	26,269	1.13%
Average Residential Use (kWh)	837	857	-2.35%
Average Residential Revenue per kWh	\$ 0.1072	\$ 0.1071	\$ 0.0001

Water Statistical Highlights

Total Sales (kilogallons)	123,769	132,061	-6.28%
Total Active Accounts	25,104	24,907	0.79%
Average Usage per Account (gallons)	4,930	5,302	-7.01%
Average Revenue per gallon	\$ 0.0047	\$ 0.0045	\$ 0.0001

Wastewater Statistical Highlights

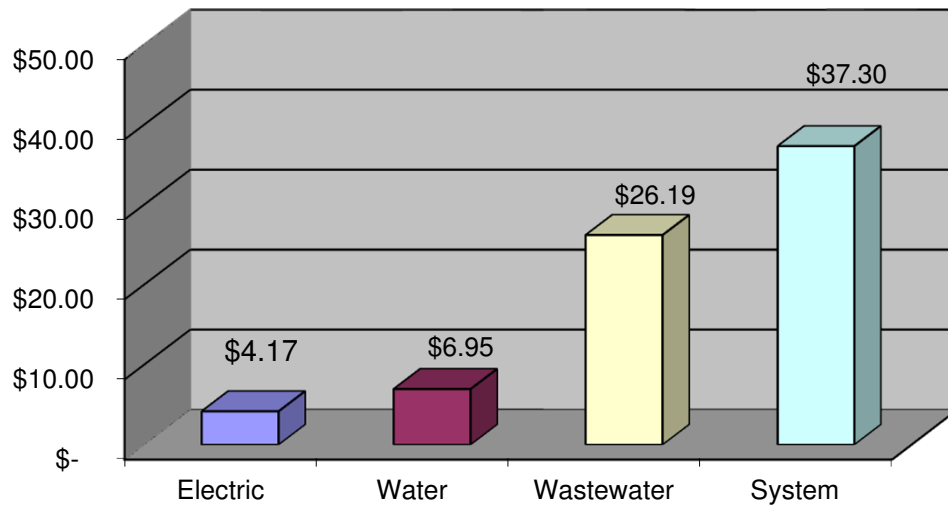
Total Sales	75,263	78,217	-3.78%
Total Active Accounts	20,287	20,068	1.09%
Average Usage per Account (gallons)	3,710	3,898	-4.82%
Average Revenue per gallon	\$ 0.0094	\$ 0.0091	\$ 0.0003

Reuse Statistical Highlights

Total Sales (kilo gallons)	24,874	50,557	-50.80%
Total Active Accounts	1,447	1,298	11.48%
Average Usage per Account (gallons)	17,190	38,950	-55.87%
Average Revenue per gallon	\$ 0.0011	\$ 0.0006	\$ 0.0005

Current Ratio 3.31

Year to Date Margin Per Account



Four Months Ended- January 31, 2015
\$37.30