

Financial Highlights

| Combined Financial Highlights | YTD July, 2016 | YTD July, 2015 | Increase (Decrease) |
|---|---------------------------|---------------------------|--------------------------------|
| Operating Revenues | \$ 48,851,223 | \$ 49,766,147 | -1.84% |
| Operating Expenses | 44,174,260 | 44,407,521 | -0.53% |
| Interest & other income | 636,389 | 535,392 | 18.86% |
| Interest Expense & other non-operating exp. | 844,784 | 2,781,226 | -69.63% |
| Income before contributions | 4,468,568 | 3,112,792 | 43.55% |
| Capital Contributions | 6,607,982 | 1,653,968 | 299.52% |
| Utility plant, net | 158,628,631 | 158,628,631 | 0.00% |
| Total assets | 222,498,505 | 216,032,823 | 2.99% |
| Long-term debt, net | 34,000,000 | 39,460,000 | -13.84% |
| Net assets | 170,948,968 | 156,124,251 | 9.50% |

| | | | |
|------------------------------|------|------|--------|
| Debt Service Coverage Ratio* | 3.60 | 3.09 | 16.68% |
|------------------------------|------|------|--------|

Electric Financial Highlights

| | | | |
|---------------------------------|---------------|---------------|--------|
| Operating Revenues | \$ 34,796,102 | \$ 36,092,472 | -3.59% |
| Fuel & Purchased Power Expense | 16,988,817 | 18,391,178 | -7.63% |
| Operating & Maintenance Expense | 15,544,936 | 14,733,395 | 5.51% |
| Change in Net Assets | 4,044,092 | 3,012,742 | 34.23% |

Water Financial Highlights

| | | | |
|---------------------------------|--------------|--------------|----------|
| Operating Revenues | \$ 6,350,139 | \$ 6,258,093 | 1.47% |
| Operating & Maintenance Expense | 5,963,739 | 5,619,566 | 6.12% |
| Change in Net Assets | 2,304,312 | (127,175) | 1811.92% |

Reclamation Financial Highlights

| | | | |
|---------------------------------|--------------|--------------|---------|
| Operating Revenues | \$ 7,704,982 | \$ 7,415,582 | 3.90% |
| Operating & Maintenance Expense | 5,676,770 | 5,663,381 | 0.24% |
| Change in Net Assets | 4,728,145 | 1,881,197 | 151.34% |

Notes:

The Electric System Change in Net Assets increase of 34% is due primarily to contributed facilities and easements for the Sabal Lakes & Venetian Bay subdivisions.

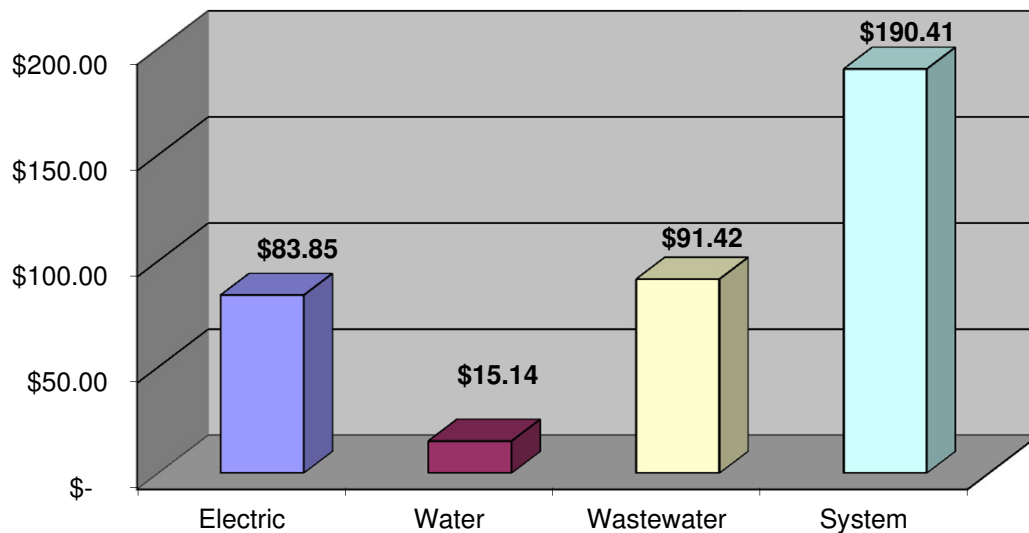
The Water System Change in Net Assets increase of 1812% is due primarily to contributed facilities and easements for the Sabal Lakes & Venetian Bay subdivisions, as well as write-off of water assets deconstructed at Sugar Mill and decommissioned assets at the N. Loop in the prior year.

The Reclamation System Change in Net Assets increase of 151% is due primarily to contributed facilities and easements for the Sabal Lakes & Venetian Bay subdivisions, as well as, write-off of wastewater assets deconstructed at Sugar Mill in the prior year.

Statistical Highlights

| Electric Statistical Highlights | July, 2016 | July, 2015 | Increase (Decrease) |
|--|------------|------------|------------------------|
| Total Sales (kWh) | 44,178,758 | 41,769,160 | 5.77% |
| Demand Sales (kWh) | 13,063,879 | 12,911,798 | 1.18% |
| Total Active Accounts | 27,211 | 26,691 | 1.95% |
| Average Residential Use (kWh) | 1,296 | 1,224 | 5.92% |
| Average Residential Revenue per kWh | \$ 0.1051 | \$ 0.1053 | \$ (0.0002) |
| Water Statistical Highlights | | | |
| Total Sales (kilogallons) | 149,284 | 154,310 | -3.26% |
| Total Active Accounts | 25,679 | 25,141 | 2.14% |
| Average Usage per Account (gallons) | 5,813 | 6,138 | -5.28% |
| Average Revenue per gallon | \$ 0.0045 | \$ 0.0045 | \$ 0.0000 |
| Wastewater Statistical Highlights | | | |
| Total Sales | 82,217 | 80,407 | 2.25% |
| Total Active Accounts | 20,695 | 20,269 | 2.10% |
| Average Usage per Account (gallons) | 3,973 | 3,967 | 0.15% |
| Average Revenue per gallon | \$ 0.0090 | \$ 0.0090 | \$ (0.0000) |
| Reuse Statistical Highlights | | | |
| Total Sales (kilo gallons) | 75,369 | 80,531 | -6.41% |
| Total Active Accounts | 1,727 | 1,525 | 13.25% |
| Average Usage per Account (gallons) | 43,642 | 52,807 | -17.36% |
| Average Revenue per gallon | \$ 0.0010 | \$ 0.0005 | \$ 0.0005 |
| Current Ratio | 2.57 | | |

Year-to-Date Margin Per Account



Ten Months Ended - July 31, 2016
\$190.41