

## Financial Highlights

<b>Combined Financial Highlights</b>	<b>YTD June, 2014</b>	<b>YTD June, 2013</b>	<b>Increase (Decrease)</b>
Operating Revenues	\$ 41,655,738	\$ 38,870,307	7.17%
Operating Expenses	38,626,763	35,548,681	8.66%
Interest & other income	431,400	498,316	-13.43%
Interest Expense	1,278,702	1,489,253	-14.14%
Income before contributions	2,181,673	2,330,689	-6.39%
Capital Contributions	2,105,471	1,741,559	20.90%
Utility plant, net	159,330,813	164,908,288	-3.38%
Total assets	212,048,517	214,599,840	-1.19%
Long-term debt, net	44,570,000	48,270,000	-7.67%
Net assets	149,701,580	145,724,209	2.73%

Debt Service Coverage Ratio*	3.30	2.08	58.92%
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### Electric Financial Highlights

Operating Revenues	\$ 29,872,964	\$ 27,027,723	10.53%
Fuel & Purchased Power Expense	16,104,058	12,991,288	23.96%
Operating & Maintenance Expense	12,684,845	12,785,897	-0.79%
Change in Net Assets	1,416,767	1,450,554	-2.33%

### Water Financial Highlights

Operating Revenues	\$ 5,338,085	\$ 5,437,057	-1.82%
Operating & Maintenance Expense	4,910,683	4,820,729	1.87%
Change in Net Assets	935,185	926,684	0.92%

### Reclamation Financial Highlights

Operating Revenues	\$ 6,444,689	\$ 6,405,527	0.61%
Operating & Maintenance Expense	4,927,180	4,950,767	-0.48%
Change in Net Assets	1,935,190	1,695,010	14.17%

#### Notes:

The Electric System Change in Net Assets approximates the previous year, with a minimal decrease of 2%.

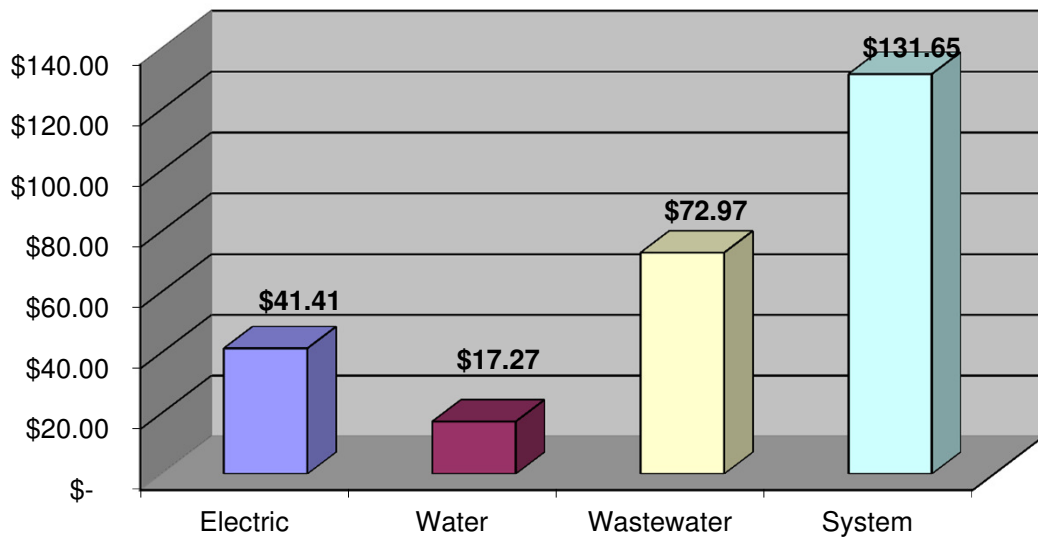
The Water System Change in Net Assets approximates the previous year, with a minimal increase of 1%.

The Reclamation System Change in Net Assets increase of 14% is due primarily to higher income from operations, plus Capital Contributions associated with Mullinax Ford and Promenade Park.

## Statistical Highlights

Electric Statistical Highlights	June, 2014	June, 2013	Increase (Decrease)
Total Sales (kWh)	34,294,311	31,695,569	8.20%
Demand Sales (kWh)	11,407,615	10,519,628	8.44%
Total Active Accounts	26,339	25,885	1.75%
Average Residential Use (kWh)	982	923	6.32%
Average Residential Revenue per kWh	\$ 0.1063	\$ 0.1066	\$ (0.0003)
<b>Water Statistical Highlights</b>			
Total Sales (kilogallons)	135,195	128,537	5.18%
Total Active Accounts	24,813	24,420	1.61%
Average Usage per Account (gallons)	5,449	5,264	3.51%
Average Revenue per gallon	\$ 0.0046	\$ 0.0046	\$ (0.0000)
<b>Wastewater Statistical Highlights</b>			
Total Sales	74,539	71,102	4.83%
Total Active Accounts	20,019	19,636	1.95%
Average Usage per Account (gallons)	3,723	3,621	2.83%
Average Revenue per gallon	\$ 0.0094	\$ 0.0095	\$ (0.0001)
<b>Reuse Statistical Highlights</b>			
Total Sales (kilo gallons)	56,431	43,297	30.33%
Total Active Accounts	1,375	1,187	15.84%
Average Usage per Account (gallons)	41,041	36,476	12.51%
Average Revenue per gallon	\$ 0.0006	\$ 0.0007	\$ (0.0001)
 Current Ratio	 2.73		

### Year-to-Date Margin Per Account



Nine Months Ended - June 30, 2014  
\$131.65