

Financial Highlights

Combined Financial Highlights	YTD March, 2016	YTD March, 2015	Increase (Decrease)
Operating Revenues	\$ 26,538,058	\$ 26,847,110	-1.15%
Operating Expenses	\$ 24,995,914	\$ 25,326,874	-1.31%
Interest & other income	\$ 373,063	\$ 312,259	19.47%
Interest Expense	\$ 524,417	\$ 2,589,874	-79.75%
Income before contributions	1,390,790	(757,379)	183.63%
Capital Contributions	\$ 4,112,169	\$ 577,670	611.85%
Utility plant, net	\$ 161,520,028	\$ 157,854,685	2.32%
Total assets	\$ 215,432,408	\$ 210,088,412	2.54%
Long-term debt, net	\$ 34,000,000	\$ 39,460,000	-13.84%
Net assets	\$ 167,202,595	\$ 151,177,780	10.60%

Debt Service Coverage Ratio*	3.29	2.37	39.24%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 18,496,375	\$ 19,093,031	-3.12%
Fuel & Purchased Power Expense	9,185,207	9,933,124	-7.53%
Operating & Maintenance Expense	9,153,543	8,715,064	5.03%
Change in Net Assets	1,206,050	531,935	126.73%

Water Financial Highlights

Operating Revenues	\$ 3,590,183	\$ 3,472,018	3.40%
Operating & Maintenance Expense	3,330,150	3,298,750	0.95%
Change in Net Assets	1,511,555	(1,161,146)	130.18%

Reclamation Financial Highlights

Operating Revenues	\$ 4,451,501	\$ 4,282,062	3.96%
Operating & Maintenance Expense	3,327,015	3,379,937	-1.57%
Change in Net Assets	2,785,355	449,504	519.65%

Notes:

The Electric System Change in Net Assets increase of 127% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision.

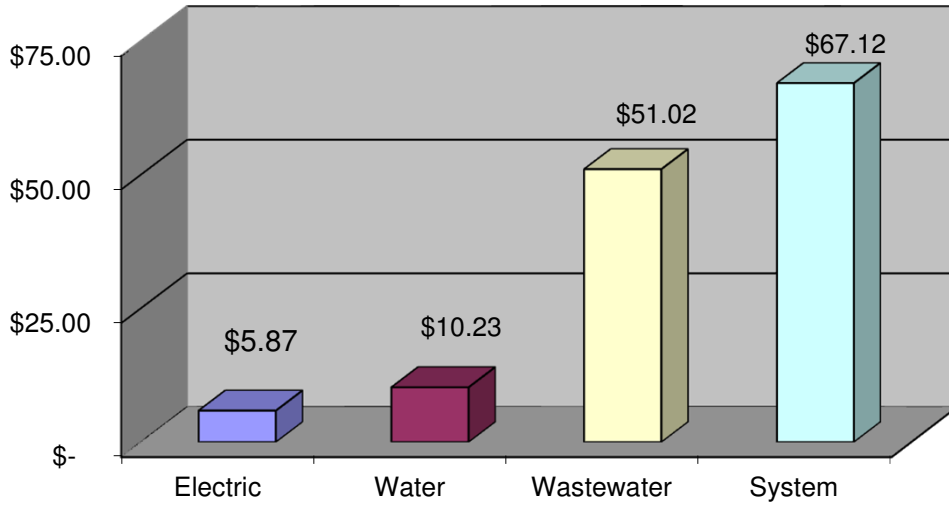
The Water System Change in Net Assets increase of 130% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision, as well as write-off of water assets deconstructed at Sugar Mill and decommissioned assets at the N. Loop in the prior year.

The Reclamation System Change in Net Assets increase of 520% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision, as well as, write-off of wastewater assets deconstructed at Sugar Mill in the prior year.

Statistical Highlights

Electric Statistical Highlights	March, 2016	March, 2015	Increase (Decrease)
Total Sales (kWh)	29,051,380	29,517,248	-1.58%
Demand Sales (kWh)	9,895,733	9,624,322	2.82%
Total Active Accounts	27,129	26,703	1.60%
Average Residential Use (kWh)	796	839	-5.05%
Average Residential Revenue per kWh	\$ 0.1075	\$ 0.1071	\$ 0.0004
Water Statistical Highlights			
Total Sales (kilogallons)	131,438	120,948	8.67%
Total Active Accounts	25,675	25,228	1.77%
Average Usage per Account (gallons)	5,119	4,794	6.78%
Average Revenue per gallon	\$ 0.0045	\$ 0.0046	\$ (0.0002)
Wastewater Statistical Highlights			
Total Sales (kilogallons)	81,408	77,251	5.38%
Total Active Accounts	20,697	20,401	1.45%
Average Usage per Account (gallons)	3,933	3,787	3.87%
Average Revenue per gallon	\$ 0.0091	\$ 0.0092	\$ (0.0001)
Reuse Statistical Highlights			
Total Sales (kilogallons)	56,144	38,588	45.50%
Total Active Accounts	1,652	1,460	13.15%
Average Usage per Account (gallons)	33,985	26,430	28.59%
Average Revenue per gallon	\$ 0.0010	\$ 0.0008	\$ 0.0002
 Current Ratio	 2.08		

Year to Date Margin Per Account



Six Months Ended - March 31, 2016
\$67.12