

Financial Highlights

Combined Financial Highlights	YTD May, 2016	YTD May, 2015	Increase (Decrease)
Operating Revenues	\$ 36,090,791	\$ 36,899,697	-2.19%
Operating Expenses	33,157,335	33,842,818	-2.03%
Interest & other income	508,554	401,032	26.81%
Interest Expense	708,427	2,891,414	-75.50%
Income before contributions	2,733,583	566,497	382.54%
Capital Contributions	4,855,653	1,290,175	276.36%
Utility plant, net	161,979,680	158,441,274	2.23%
Total assets	217,801,395	212,242,378	2.62%
Long-term debt, net	34,000,000	39,460,000	-13.84%
Net assets	167,461,660	153,214,160	9.30%

Debt Service Coverage Ratio*	3.24	2.75	17.71%
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Electric Financial Highlights

Operating Revenues	\$ 25,051,462	\$ 26,318,232	-4.81%
Fuel & Purchased Power Expense	12,224,782	13,655,604	-10.48%
Operating & Maintenance Expense	12,052,865	11,331,916	6.36%
Change in Net Assets	2,281,608	1,336,536	70.71%

Water Financial Highlights

Operating Revenues	\$ 4,957,246	\$ 4,747,297	4.42%
Operating & Maintenance Expense	4,446,793	4,382,329	1.47%
Change in Net Assets	1,872,102	(856,959)	218.46%

Reclamation Financial Highlights

Operating Revenues	\$ 6,080,083	\$ 5,834,168	4.22%
Operating & Maintenance Expense	4,432,893	4,472,968	-0.90%
Change in Net Assets	3,435,529	1,377,096	149.48%

Notes:

The Electric System Change in Net Assets increase of 71% is due primarily to contributed facilities and easements for the Sabal Lakes & Venetian Bay subdivisions.

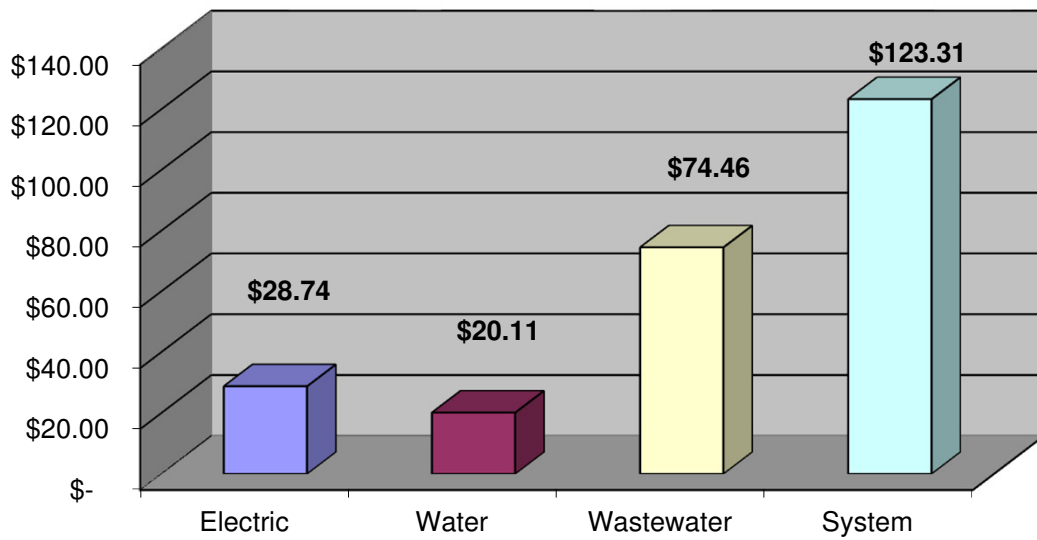
The Water System Change in Net Assets increase of 218% is due primarily to contributed facilities and easements for the Sabal Lakes & Venetian Bay subdivisions, as well as write-off of water assets deconstructed at Sugar Mill and decommissioned assets at the N. Loop in the prior year.

The Reclamation System Change in Net Assets increase of 149% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision, as well as, write-off of wastewater assets deconstructed at Sugar Mill in the prior year.

Statistical Highlights

Electric Statistical Highlights	May, 2016	May, 2015	Increase (Decrease)
Total Sales (kWh)	29,965,088	31,122,445	-3.72%
Demand Sales (kWh)	10,316,790	10,611,763	-2.78%
Total Active Accounts	27,184	26,701	1.81%
Average Residential Use (kWh)	815	866	-5.80%
Average Residential Revenue per kWh	\$ 0.1074	\$ 0.1070	\$ 0.0004
Water Statistical Highlights			
Total Sales (kilogallons)	142,156	125,986	12.83%
Total Active Accounts	25,737	25,214	2.07%
Average Usage per Account (gallons)	5,523	4,997	10.54%
Average Revenue per gallon	\$ 0.0045	\$ 0.0046	\$ (0.0001)
Wastewater Statistical Highlights			
Total Sales	78,032	75,244	3.71%
Total Active Accounts	20,748	20,350	1.96%
Average Usage per Account (gallons)	3,761	3,697	1.72%
Average Revenue per gallon	\$ 0.0093	\$ 0.0094	\$ (0.0001)
Reuse Statistical Highlights			
Total Sales (kilo gallons)	61,521	40,702	51.15%
Total Active Accounts	1,678	1,481	13.30%
Average Usage per Account (gallons)	36,663	27,483	33.40%
Average Revenue per gallon	\$ 0.0010	\$ 0.0008	\$ 0.0002
 Current Ratio	 2.26		

Year-to-Date Margin Per Account



Eight Months Ended - May 31, 2016
\$123.31