

Financial Highlights

| Combined Financial Highlights | YTD October, 2015 | YTD October, 2014 | Increase (Decrease) |
|--------------------------------------|------------------------------|------------------------------|--------------------------------|
| Operating Revenues | \$ 4,959,200 | \$ 4,797,449 | 3.37% |
| Operating Expenses | 3,973,856 | 3,909,900 | 1.64% |
| Interest & other income | 57,115 | 42,137 | 35.55% |
| Interest Expense | 94,988 | 118,892 | -20.11% |
| Income before contributions | 947,471 | 810,794 | 16.86% |
| Capital Contributions | 147,932 | 105,537 | 40.17% |
| Utility plant, net | 160,446,722 | 159,080,015 | 0.86% |
| Total assets | 213,636,569 | 210,427,862 | 1.52% |
| Long-term debt, net | 34,000,000 | 39,460,000 | -13.84% |
| Net assets | 159,728,808 | 152,273,820 | 4.90% |

| | | | |
|------------------------------|------|------|-------|
| Debt Service Coverage Ratio* | 3.71 | 3.57 | 3.92% |
|------------------------------|------|------|-------|

*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

| | | | |
|---------------------------------|--------------|--------------|-------|
| Operating Revenues | \$ 3,654,634 | \$ 3,531,094 | 3.50% |
| Fuel & Purchased Power Expense | 1,828,718 | 1,732,447 | 5.56% |
| Operating & Maintenance Expense | 1,325,041 | 1,319,319 | 0.43% |
| Change in Net Assets | 523,579 | 484,857 | 7.99% |

Water Financial Highlights

| | | | |
|---------------------------------|------------|------------|--------|
| Operating Revenues | \$ 599,318 | \$ 584,087 | 2.61% |
| Operating & Maintenance Expense | 394,082 | 414,507 | -4.93% |
| Change in Net Assets | 261,611 | 193,977 | 34.87% |

Wastewater/Reuse Financial Highlights

| | | | |
|---------------------------------|------------|------------|--------|
| Operating Revenues | \$ 705,247 | \$ 682,268 | 3.37% |
| Operating & Maintenance Expense | 426,013 | 443,627 | -3.97% |
| Change in Net Assets | 310,215 | 237,499 | 30.62% |

Notes:

The Electric System Change in Net Assets increase of 8% approximates that of the prior year.

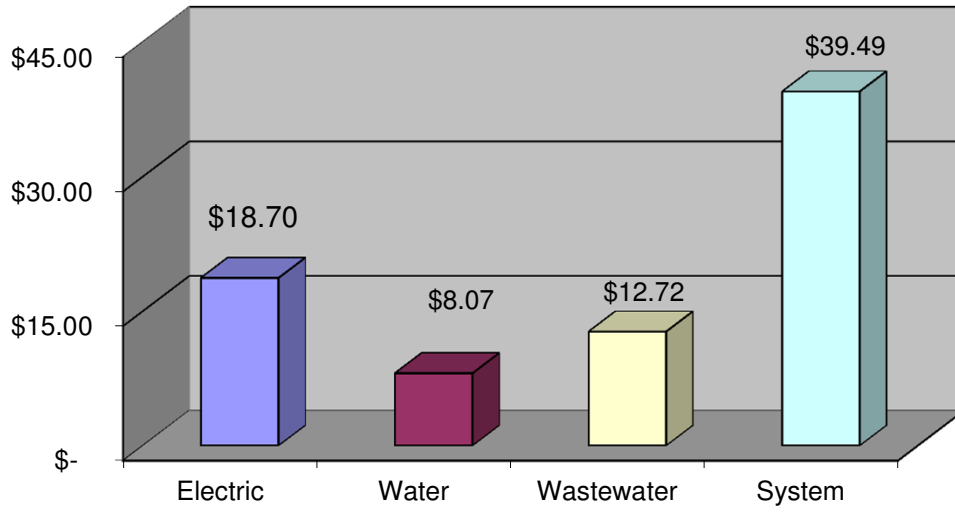
The Water System Change in Net Assets increase of 35% is primarily due to income from operations.

The Reclamation System Change in Net Assets increase of 31% is primarily due to income from operations.

Statistical Highlights

| Electric Statistical Highlights | October, 2015 | October, 2014 | Increase (Decrease) |
|--|---------------|---------------|------------------------|
| Total Sales (kWh) | 35,288,880 | 33,586,151 | 5.07% |
| Demand Sales (kWh) | 12,103,287 | 11,696,918 | 3.47% |
| Total Active Accounts* = | 26,785 | 26,467 | 1.20% |
| Average Residential Use (kWh) | 973 | 933 | 4.32% |
| Average Residential Revenue per kWh | \$ 0.1064 | \$ 0.1066 | \$ (0.0002) |
| Water Statistical Highlights | | | |
| Total Sales (kilogallons) | 116,731 | 111,773 | 4.44% |
| Total Active Accounts* | 25,426 | 24,910 | 2.07% |
| Average Usage per Account (gallons) | 4,591 | 4,487 | 2.32% |
| Average Revenue per gallon | \$ 0.0049 | \$ 0.0050 | \$ (0.0000) |
| Wastewater Statistical Highlights | | | |
| Total Sales | 66,158 | 62,698 | 5.52% |
| Total Active Accounts | 20,404 | 19,799 | 3.06% |
| Average Usage per Account (gallons) | 3,242 | 3,167 | 2.39% |
| Average Revenue per gallon | \$ 0.0102 | \$ 0.0104 | \$ (0.0002) |
| Reuse Statistical Highlights | | | |
| Total Sales (kilo gallons) | 71,586 | 77,844 | -8.04% |
| Total Active Accounts | 1,553 | 1,254 | 23.84% |
| Average Usage per Account (gallons) | 46,095 | 62,077 | -25.74% |
| Average Revenue per gallon | \$ 0.0004 | \$ 0.0004 | \$ (0.0001) |
| Current Ratio | 4.26 | | |

Year to Date Margin Per Account



One Month Ended - October 31, 2015
\$39.49