

Financial Highlights (Prel. 10/13/14)

Combined Financial Highlights	YTD September, 2014	YTD September, 2013	Increase (Decrease)
Operating Revenues	\$ 59,190,519	\$ 57,392,732	3.13%
Operating Expenses	53,981,895	51,203,329	5.43%
Interest & other income	603,055	690,203	-12.63%
Interest Expense	1,742,316	2,076,253	-16.08%
Income before contributions	4,069,363	4,803,353	-15.28%
Capital Contributions	2,275,612	2,811,199	-19.05%
Utility plant, net	159,023,891	164,980,556	-3.61%
Total assets	215,240,692	219,410,327	-1.90%
Long-term debt, net	44,570,000	48,270,000	-7.67%
Net assets	151,759,414	149,266,512	1.67%
Debt Service Coverage Ratio*	3.50	2.38	47.39%

Electric Financial Highlights

Operating Revenues	\$ 43,357,673	\$ 41,413,900	4.69%
Fuel & Purchased Power Expense	23,092,954	20,471,817	12.80%
Operating & Maintenance Expense	17,419,629	17,485,036	-0.37%
Change in Net Assets	3,130,348	3,748,871	-16.50%

Water Financial Highlights

Operating Revenues	\$ 7,202,664	\$ 7,330,240	-1.74%
Operating & Maintenance Expense	6,744,276	6,539,534	3.13%
Change in Net Assets	1,008,926	1,228,200	-17.85%

Reclamation Financial Highlights

Operating Revenues	\$ 8,630,182	\$ 8,648,593	-0.21%
Operating & Maintenance Expense	6,725,037	6,706,941	0.27%
Change in Net Assets	2,205,699	2,637,483	-16.37%

Notes:

The Electric System Change in Net Assets decrease of 15% is due primarily to lower income from operations, in particular increased purchased power expense, when compared to last year.

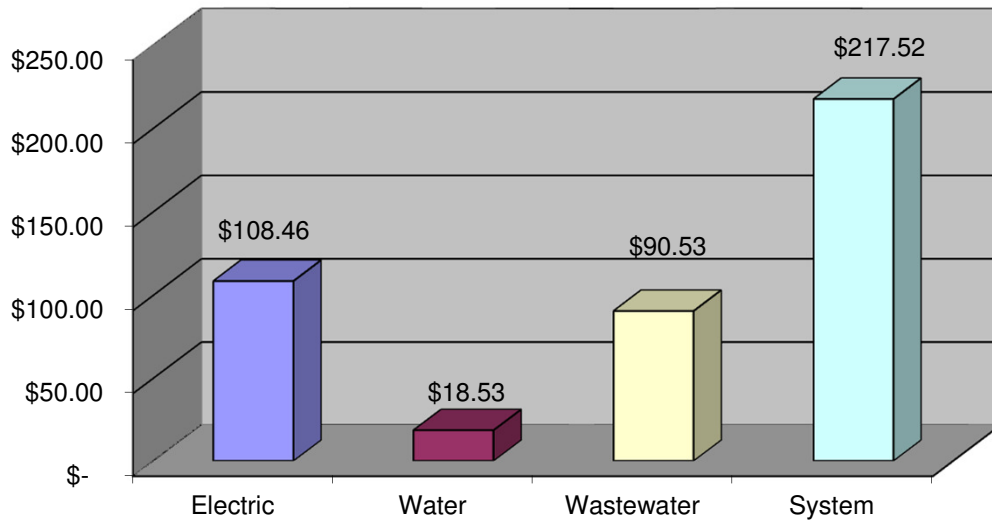
The Water System Change in Net Assets decrease of 18% is due primarily to lower income from operations, in particular increased maintenance of mains and electricity expense, when compared to last year.

The Reclamation System Change in Net Assets decrease of 16% is due to higher Capital Contributions in the previous year, associated with completion of sewer facilities for I-95 interchange and the new medical building.

Statistical Highlights

Electric Statistical Highlights	September, 2014	September, 2013	Increase (Decrease)
Total Sales (kWh)	40,109,414	37,754,005	6.24%
Demand Sales (kWh)	12,554,752	11,794,134	6.45%
Total Active Accounts	26,407	25,584	3.22%
Average Residential Use (kWh)	1,180	1,131	4.30%
Average Residential Revenue per kWh	\$ 0.1055	\$ 0.1056	\$ (0.0002)
Water Statistical Highlights			
Total Sales (kilogallons)	124,003	121,001	2.48%
Total Active Accounts	24,518	24,451	0.27%
Average Usage per Account (gallons)	5,058	4,949	2.20%
Average Revenue per gallon	\$ 0.0047	\$ 0.0047	\$ (0.0001)
Wastewater Statistical Highlights			
Total Sales	70,989	69,303	2.43%
Total Active Accounts	20,037	19,661	1.91%
Average Usage per Account (gallons)	3,543	3,525	0.51%
Average Revenue per gallon	\$ 0.0093	\$ 0.0097	\$ (0.0004)
Reuse Statistical Highlights			
Total Sales (kilo gallons)	47,612	75,235	-36.72%
Total Active Accounts	1,407	1,224	14.95%
Average Usage per Account (gallons)	33,839	61,467	-44.95%
Average Revenue per gallon	\$ 0.0007	\$ 0.0004	\$ 0.0003
Current Ratio	2.89		

Year-to-Date Margin Per Account



Twelve Months Ended - September 30, 2014
\$217.52