

Financial Highlights

Combined Financial Highlights	YTD May, 2014	YTD May, 2013	Increase (Decrease)
Operating Revenues	\$ 35,861,942	\$ 33,225,028	7.94%
Operating Expenses	34,027,609	30,807,769	10.45%
Interest & other income	392,031	451,159	-13.11%
Interest Expense	1,096,522	1,348,826	-18.71%
Income before contributions	1,129,842	1,519,592	-25.65%
Capital Contributions	1,796,117	982,888	82.74%
Utility plant, net	159,536,497	165,235,376	-3.45%
Total assets	210,285,915	212,595,681	-1.09%
Long-term debt, net	44,570,000	48,270,000	-7.67%
Net assets	148,340,397	144,154,441	2.90%

Debt Service Coverage Ratio*	3.04	1.86	63.27%
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Electric Financial Highlights

Operating Revenues	\$ 25,518,902	\$ 22,780,830	12.02%
Fuel & Purchased Power Expense	14,068,083	10,786,564	30.42%
Operating & Maintenance Expense	11,229,831	11,334,052	-0.92%
Change in Net Assets	513,613	578,993	-11.29%

Water Financial Highlights

Operating Revenues	\$ 4,650,785	\$ 4,779,465	-2.69%
Operating & Maintenance Expense	4,363,923	4,260,512	2.43%
Change in Net Assets	747,613	619,990	20.58%

Reclamation Financial Highlights

Operating Revenues	\$ 5,692,257	\$ 5,664,735	0.49%
Operating & Maintenance Expense	4,365,771	4,426,643	-1.38%
Change in Net Assets	1,664,736	1,303,501	27.71%

Notes:

The Electric System Change in Net Assets decrease of 11% is due to lower income from Operations, primarily due to higher Purchased Power costs, offset by Capital Contributions associated with Mullinax Ford and Promenade Park.

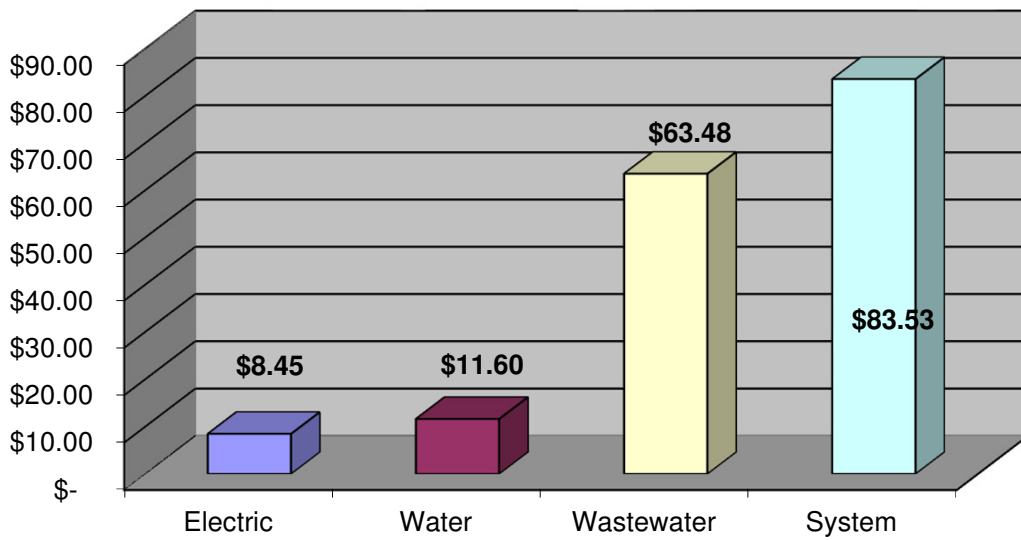
The Water System Change in Net Assets increase of 21% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park.

The Reclamation System Change in Net Assets increase of 28% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park.

Statistical Highlights

Electric Statistical Highlights	May, 2014	May, 2013	Increase (Decrease)
Total Sales (kWh)	28,602,941	26,391,915	8.38%
Demand Sales (kWh)	9,923,011	9,560,728	3.79%
Total Active Accounts	26,333	25,871	1.79%
Average Residential Use (kWh)	800	731	9.35%
Average Residential Revenue per kWh	\$ 0.1074	\$ 0.1080	\$ (0.0006)
Water Statistical Highlights			
Total Sales (kilogallons)	123,596	123,761	-0.13%
Total Active Accounts	24,891	24,476	1.70%
Average Usage per Account (gallons)	4,965	5,056	-1.80%
Average Revenue per gallon	\$ 0.0046	\$ 0.0047	\$ (0.0001)
Wastewater Statistical Highlights			
Total Sales	74,176	71,049	4.40%
Total Active Accounts	20,062	19,714	1.77%
Average Usage per Account (gallons)	3,697	3,604	2.59%
Average Revenue per gallon	\$ 0.0094	\$ 0.0095	\$ (0.0002)
Reuse Statistical Highlights			
Total Sales (kilo gallons)	78,168	47,038	66.18%
Total Active Accounts	1,369	1,168	17.21%
Average Usage per Account (gallons)	57,099	40,272	41.78%
Average Revenue per gallon	\$ 0.0004	\$ 0.0007	\$ (0.0003)
 Current Ratio	 2.28		

Year-to-Date Margin Per Account



Eight Months Ended - May 31, 2014
\$83.53