

## Financial Highlights

<b>Combined Financial Highlights</b>	<b>YTD March, 2010</b>	<b>YTD March, 2009</b>	<b>Increase (Decrease)</b>
Operating Revenues	\$ 27,806,558	\$ 26,194,056	6.16%
Operating Expenses	26,952,002	25,170,123	7.08%
Interest & other income	361,502	239,436	50.98%
Interest Expense	1,266,472	1,489,832	-14.99%
Income before contributions	(50,414)	(226,463)	-77.74%
Capital Contributions	327,748	190,140	72.37%
Utility plant, net	146,329,005	145,730,906	0.41%
Total assets	183,091,169	182,477,914	0.34%
Long-term debt, net	56,722,376	59,142,357	-4.09%
Net assets	108,209,095	105,522,132	2.55%

Debt Service Coverage Ratio*	2.01	1.55	29.36%
------------------------------	------	------	--------

\*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

### Electric Financial Highlights

Operating Revenues	\$ 20,937,253	\$ 19,124,169	9.48%
Fuel & Purchased Power Expense	11,478,961	10,497,660	9.35%
Operating & Maintenance Expense	9,265,894	8,083,837	14.62%
Change in Net Assets	(24,353)	(101,211)	-75.94%

### Water Financial Highlights

Operating Revenues	\$ 3,228,089	\$ 3,341,621	-3.40%
Operating & Maintenance Expense	2,898,461	3,001,870	-3.44%
Change in Net Assets	297,808	233,952	27.29%

### Reclamation Financial Highlights

Operating Revenues	\$ 3,586,156	\$ 3,656,887	-1.93%
Operating & Maintenance Expense	3,224,162	3,168,151	1.77%
Change in Net Assets	33,344	178,177	-81.29%

### Internet Financial Highlights

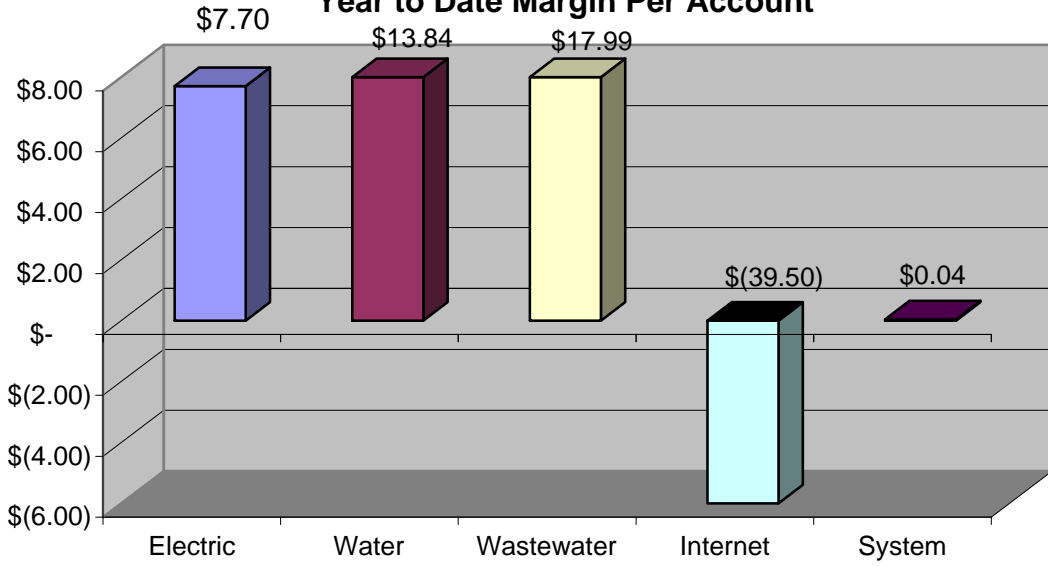
Operating Revenues	\$ 55,061	71,379	-22.86%
Operating & Maintenance Expense	84,525	132,714	-36.31%
Change in Net Assets	(29,464)	(61,350)	-51.97%

## Statistical Highlights

Electric Statistical Highlights	March, 2010	March, 2009	Increase (Decrease)
Total Sales (kWh)	33,640,444	26,589,670	26.52%
Demand Sales (kWh)	9,289,424	8,483,508	9.50%
Total Active Accounts	25,128	24,859	1.08%
Average Residential Use (kWh)	1,091	809	34.84%
Average Residential Revenue per kWh	\$ 0.1226	\$ 0.1241	\$ (0.0016)
<b>Water Statistical Highlights</b>			
Total Sales (kilogallons)	112,374	124,529	-9.76%
Total Active Accounts	23,878	23,611	1.13%
Average Usage per Account (gallons)	4,706	5,274	-10.77%
Average Revenue per gallon	\$ 0.0043	\$ 0.0042	\$ 0.0001
<b>Wastewater Statistical Highlights</b>			
Total Sales	73,252	72,676	0.79%
Total Active Accounts	19,284	19,046	1.25%
Average Usage per Account (gallons)	3,799	3,816	-0.45%
Average Revenue per gallon	\$ 0.0083	\$ 0.0081	\$ 0.0001
<b>Reuse Statistical Highlights</b>			
Total Sales (kilo gallons)	49,025	45,603	7.50%
Total Active Accounts	895	846	5.79%
Average Usage per Account (gallons)	54,777	53,904	1.62%
Average Revenue per gallon	\$ 0.0004	\$ 0.0005	\$ (0.0001)
<b>Internet Statistical Highlights</b>			
Total Sales (\$)	\$ 9,122	\$ 11,684	-21.93%
Total Active Accounts	705	1,010	-30.20%
Average Revenue per account	\$ 12.9390	\$ 11.5683	\$ 1.3707

Current Ratio 1.68

### Year to Date Margin Per Account



Six Months Ended - March 31, 2010  
\$0.04