

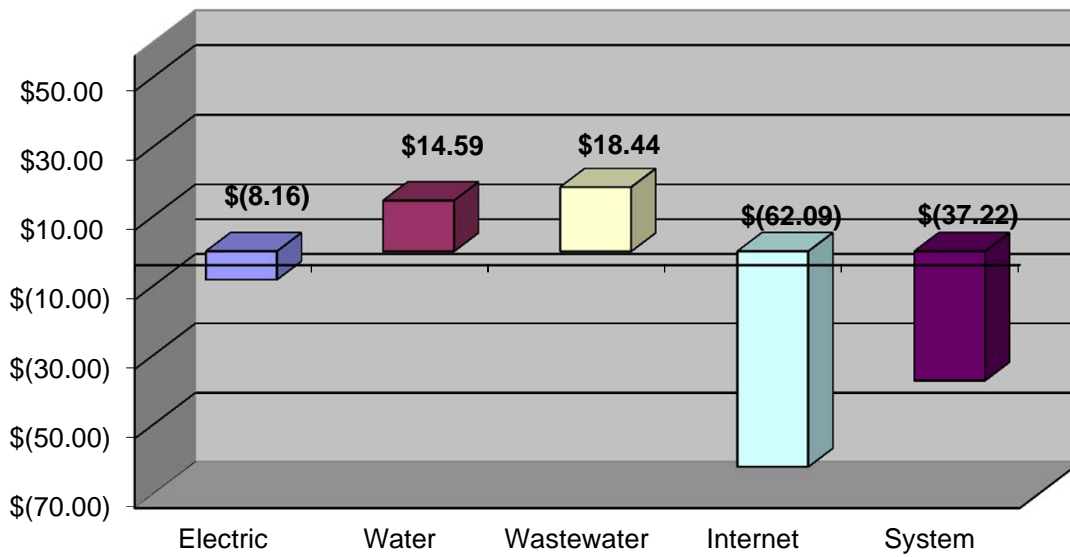
Financial Highlights

| Combined Financial Highlights | YTD May, 2010 | YTD May, 2009 | Increase (Decrease) |
|---|--------------------------|--------------------------|--------------------------------|
| Operating Revenues | \$ 35,789,394 | \$ 35,176,191 | 1.74% |
| Operating Expenses | 35,323,876 | 33,430,254 | 5.66% |
| Interest & other income | 457,866 | 427,490 | 7.11% |
| Interest Expense | 2,216,874 | 1,842,375 | 20.33% |
| Income before contributions | (1,293,490) | 331,052 | -490.72% |
| Capital Contributions | 426,700 | 294,247 | 45.01% |
| Utility plant, net | 146,250,973 | 145,609,147 | 0.44% |
| Total assets | 182,150,709 | 183,815,087 | -0.91% |
| Long-term debt, net | 56,715,348 | 59,132,230 | -4.09% |
| Net assets | 107,064,970 | 106,183,752 | 0.83% |
| | | | |
| Debt Service Coverage Ratio* | 1.85 | 1.66 | 11.38% |
| | | | |
| Electric Financial Highlights | | | |
| Operating Revenues | \$ 26,498,186 | \$ 25,455,121 | 4.10% |
| Fuel & Purchased Power Expense | 14,442,051 | 13,659,046 | 5.73% |
| Operating & Maintenance Expense | 12,260,213 | 10,878,368 | 12.70% |
| Change in Net Assets | (802,961) | 338,893 | 336.94% |
| | | | |
| Water Financial Highlights | | | |
| Operating Revenues | \$ 4,371,519 | \$ 4,607,911 | -5.13% |
| Operating & Maintenance Expense | 4,023,942 | 4,135,516 | -2.70% |
| Change in Net Assets | 185,531 | 321,327 | -42.26% |
| | | | |
| Reclamation Financial Highlights | | | |
| Operating Revenues | \$ 4,847,915 | \$ 5,019,841 | -3.42% |
| Operating & Maintenance Expense | 4,480,975 | 4,289,026 | 4.48% |
| Change in Net Assets | (193,861) | 340,075 | -157.01% |
| | | | |
| Internet Financial Highlights* | | | |
| Operating Revenues | \$ 71,775 | 93,318 | -23.09% |
| Operating & Maintenance Expense | 116,694 | 176,407 | -33.85% |
| Change in Net Assets | (55,497) | (83,104) | 33.22% |

Statistical Highlights

| Electric Statistical Highlights | May, 2010 | May, 2009 | Increase (Decrease) |
|--|------------|------------|------------------------|
| Total Sales (kWh) | 27,285,624 | 28,216,848 | -3.30% |
| Demand Sales (kWh) | 10,075,778 | 10,148,778 | -0.72% |
| Total Active Accounts | 24,991 | 24,689 | 1.22% |
| Average Residential Use (kWh) | 773 | 813 | -5.00% |
| Average Residential Revenue per kWh | \$ 0.1245 | \$ 0.1241 | \$ 0.0003 |
| Water Statistical Highlights | | | |
| Total Sales (kilogallons) | 124,549 | 146,284 | -14.86% |
| Total Active Accounts | 23,799 | 23,401 | 1.70% |
| Average Usage per Account (gallons) | 5,233 | 6,251 | -16.28% |
| Average Revenue per gallon | \$ 0.0042 | \$ 0.0039 | \$ 0.0003 |
| Wastewater Statistical Highlights | | | |
| Total Sales | 71,713 | 83,109 | -13.71% |
| Total Active Accounts | 19,159 | 18,855 | 1.61% |
| Average Usage per Account (gallons) | 3,743 | 4,408 | -15.08% |
| Average Revenue per gallon | \$ 0.0084 | \$ 0.0077 | \$ 0.0007 |
| Reuse Statistical Highlights | | | |
| Total Sales (kilo gallons) | 47,015 | 57,482 | -18.21% |
| Total Active Accounts | 907 | 853 | 6.33% |
| Average Usage per Account (gallons) | 51,836 | 67,388 | -23.08% |
| Average Revenue per gallon | \$ 0.0006 | \$ 0.0004 | \$ 0.0002 |
| Internet Statistical Highlights | | | |
| Total Sales (\$) | \$ 8,198 | \$ 10,561 | -22.37% |
| Total Active Accounts | 640 | 991 | -35.40% |
| Average Revenue per account | \$ 12.8094 | \$ 10.6596 | \$ 2.1498 |
| Current Ratio | 1.33 | | |

Year-to-Date Margin Per Account



Eight Months Ended - May 31, 2010
(\$37.22)