

Financial Highlights

| Combined Financial Highlights | YTD June, 2010 | YTD June, 2009 | Increase (Decrease) |
|--------------------------------------|---------------------------|---------------------------|--------------------------------|
| Operating Revenues | \$ 42,029,135 | \$ 40,647,316 | 3.40% |
| Operating Expenses | 40,368,022 | 38,259,635 | 5.51% |
| Interest & other income | 531,472 | 476,771 | 11.47% |
| Interest Expense | 2,424,001 | 2,031,614 | 19.31% |
| Income before contributions | (231,416) | 832,838 | -127.79% |
| Capital Contributions | 494,460 | 331,421 | 49.19% |
| Utility plant, net | 146,213,522 | 145,778,323 | 0.30% |
| Total assets | 184,618,412 | 185,355,333 | -0.40% |
| Long-term debt, net | 56,711,834 | 59,127,167 | -4.08% |
| Net assets | 108,194,803 | 106,722,710 | 1.38% |

| | | | |
|------------------------------|------|------|--------|
| Debt Service Coverage Ratio* | 2.10 | 1.74 | 20.36% |
|------------------------------|------|------|--------|

Electric Financial Highlights

| | | | |
|---------------------------------|---------------|---------------|--------|
| Operating Revenues | \$ 31,451,656 | \$ 29,780,057 | 5.61% |
| Fuel & Purchased Power Expense | 16,918,062 | 15,878,049 | 6.55% |
| Operating & Maintenance Expense | 13,791,693 | 12,378,360 | 11.42% |
| Change in Net Assets | 96,148 | 887,051 | 89.16% |

Water Financial Highlights

| | | | |
|---------------------------------|--------------|--------------|--------|
| Operating Revenues | \$ 4,993,881 | \$ 5,163,970 | -3.29% |
| Operating & Maintenance Expense | 4,523,699 | 4,662,742 | -2.98% |
| Change in Net Assets | 320,202 | 350,861 | -8.74% |

Reclamation Financial Highlights

| | | | |
|---------------------------------|--------------|--------------|----------|
| Operating Revenues | \$ 5,503,816 | \$ 5,600,930 | -1.73% |
| Operating & Maintenance Expense | 5,003,107 | 4,858,322 | 2.98% |
| Change in Net Assets | (91,049) | 306,166 | -129.74% |

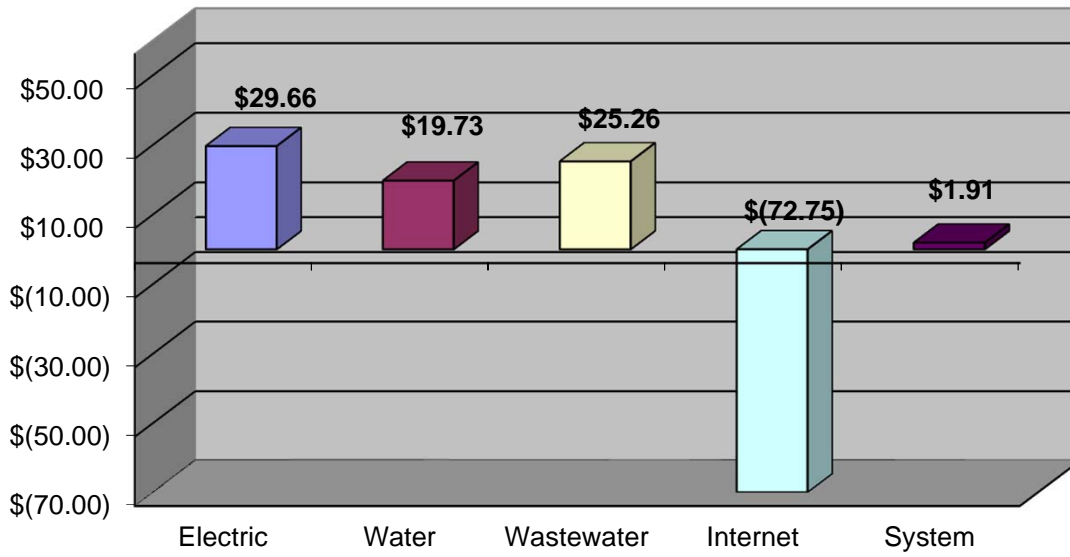
Internet Financial Highlights*

| | | | |
|---------------------------------|-----------|----------|---------|
| Operating Revenues | \$ 79,784 | 102,359 | -22.05% |
| Operating & Maintenance Expense | 131,461 | 190,275 | -30.91% |
| Change in Net Assets | (62,255) | (87,931) | 29.20% |

Statistical Highlights

| Electric Statistical Highlights | June, 2010 | June, 2009 | Increase (Decrease) |
|--|------------|------------|------------------------|
| Total Sales (kWh) | 34,889,273 | 31,937,612 | 9.24% |
| Demand Sales (kWh) | 11,345,444 | 11,493,619 | -1.29% |
| Total Active Accounts | 25,073 | 24,677 | 1.60% |
| Average Residential Use (kWh) | 1,058 | 922 | 14.76% |
| Average Residential Revenue per kWh | \$ 0.1189 | \$ 0.1232 | \$ (0.0043) |
| Water Statistical Highlights | | | |
| Total Sales (kilogallons) | 130,149 | 131,732 | -1.20% |
| Total Active Accounts | 23,803 | 23,360 | 1.90% |
| Average Usage per Account (gallons) | 5,468 | 5,639 | -3.04% |
| Average Revenue per gallon | \$ 0.0042 | \$ 0.0042 | \$ (0.0000) |
| Wastewater Statistical Highlights | | | |
| Total Sales | 71,688 | 72,244 | -0.77% |
| Total Active Accounts | 19,182 | 18,791 | 2.08% |
| Average Usage per Account (gallons) | 3,737 | 3,845 | -2.79% |
| Average Revenue per gallon | \$ 0.0084 | \$ 0.0085 | \$ (0.0001) |
| Reuse Statistical Highlights | | | |
| Total Sales (kilo gallons) | 49,483 | 34,842 | 42.02% |
| Total Active Accounts | 919 | 856 | 7.36% |
| Average Usage per Account (gallons) | 53,844 | 40,703 | 32.29% |
| Average Revenue per gallon | \$ 0.0006 | \$ 0.0006 | \$ (0.0000) |
| Internet Statistical Highlights | | | |
| Total Sales (\$) | \$ 8,009 | \$ 9,042 | -11.42% |
| Total Active Accounts | 605 | 975 | -37.95% |
| Average Revenue per account | \$ 13.2380 | \$ 9.2731 | \$ 3.9649 |
| Current Ratio | 1.43 | | |

Year-to-Date Margin Per Account



Eight Months Ended - June 30, 2010
\$1.91