

**UTILITIES COMMISSION  
City of New Smyrna Beach, Florida  
200 Canal Street  
P.O. Box 100  
New Smyrna Beach, Fl. 32170-010**

June 22, 2009

RE: RFP 10-09 Actuarial Services ADDENDUM **No. 1**

To prospective vendors:

The Utilities Commission is issuing the following addendum. **As such it becomes an integral part of the proposal and must be acknowledged by the return of this signed form, with your proposal form, acknowledging receipt of the addendum.**

Please let us know if you have any questions or require assistance. Maureen Lynch (386) 424-3046

**Acknowledgment of Receipt of Addenda No. 1**

Company \_\_\_\_\_

Title \_\_\_\_\_

Signature \_\_\_\_\_

Age	Salary	Life Volume	Age Reduced Volume	Life Cost
<b>Current Employees</b>				
21	\$27,809.60	\$28,000	\$28,000	\$5.88
22	\$32,468.80	\$33,000	\$33,000	\$6.93
22	\$47,985.60	\$48,000	\$48,000	\$10.08
22	\$29,369.60	\$30,000	\$30,000	\$6.30
23	\$30,846.40	\$31,000	\$31,000	\$6.51
24	\$27,809.60	\$28,000	\$28,000	\$5.88
25	\$42,785.60	\$43,000	\$43,000	\$9.03
25	\$41,932.80	\$42,000	\$42,000	\$8.82
26	\$46,238.40	\$47,000	\$47,000	\$9.87
26	\$29,203.20	\$30,000	\$30,000	\$6.30
27	\$60,548.80	\$61,000	\$61,000	\$12.81
27	\$27,809.60	\$28,000	\$28,000	\$5.88
27	\$29,203.20	\$30,000	\$30,000	\$6.30
27	\$56,056.00	\$57,000	\$57,000	\$11.97
28	\$29,369.60	\$30,000	\$30,000	\$6.30
28	\$42,785.60	\$43,000	\$43,000	\$9.03
28	\$63,585.60	\$64,000	\$64,000	\$13.44
28	\$35,838.40	\$36,000	\$36,000	\$7.56
28	\$30,971.20	\$31,000	\$31,000	\$6.51
28	\$29,369.60	\$30,000	\$30,000	\$6.30
29	\$53,601.60	\$54,000	\$54,000	\$11.34
29	\$29,203.20	\$30,000	\$30,000	\$6.30
29	\$37,232.00	\$38,000	\$38,000	\$7.98
29	\$29,369.60	\$30,000	\$30,000	\$6.30
29	\$29,369.60	\$30,000	\$30,000	\$6.30
29	\$24,980.80	\$25,000	\$25,000	\$5.25
30	\$30,929.60	\$31,000	\$31,000	\$6.51
30	\$30,659.20	\$31,000	\$31,000	\$6.51
31	\$29,203.20	\$30,000	\$30,000	\$6.30
31	\$29,369.60	\$30,000	\$30,000	\$6.30
31	\$37,585.60	\$38,000	\$38,000	\$7.98
32	\$35,651.20	\$36,000	\$36,000	\$7.56
32	\$42,785.60	\$43,000	\$43,000	\$9.03
33	\$35,838.40	\$36,000	\$36,000	\$7.56
33	\$35,464.00	\$36,000	\$36,000	\$7.56
34	\$29,203.20	\$30,000	\$30,000	\$6.30
35	\$24,980.80	\$25,000	\$25,000	\$5.25
35	\$35,838.40	\$36,000	\$36,000	\$7.56
35	\$45,052.80	\$46,000	\$46,000	\$9.66
35	\$40,352.00	\$41,000	\$41,000	\$8.61
36	\$35,796.80	\$36,000	\$36,000	\$7.56
36	\$56,659.20	\$57,000	\$57,000	\$11.97
36	\$30,659.20	\$31,000	\$31,000	\$6.51

Age	Salary	Life Volume	Age Reduced Volume	Life Cost
36	\$44,428.80	\$45,000	\$45,000	\$9.45
37	\$27,976.00	\$28,000	\$28,000	\$5.88
37	\$48,984.00	\$49,000	\$49,000	\$10.29
39	\$45,697.60	\$46,000	\$46,000	\$9.66
39	\$56,659.20	\$57,000	\$57,000	\$11.97
39	\$61,817.60	\$62,000	\$62,000	\$13.02
39	\$30,846.40	\$31,000	\$31,000	\$6.51
40	\$35,838.40	\$36,000	\$36,000	\$7.56
40	\$43,513.60	\$44,000	\$44,000	\$9.24
40	\$53,601.60	\$54,000	\$54,000	\$11.34
40	\$35,838.40	\$36,000	\$36,000	\$7.56
40	\$35,651.20	\$36,000	\$36,000	\$7.56
41	\$32,385.60	\$33,000	\$33,000	\$6.93
41	\$35,651.20	\$36,000	\$36,000	\$7.56
41	\$56,648.80	\$57,000	\$57,000	\$11.97
41	\$34,132.80	\$35,000	\$35,000	\$7.35
41	\$51,438.40	\$52,000	\$52,000	\$10.92
41	\$58,864.00	\$59,000	\$59,000	\$12.39
42	\$33,945.60	\$34,000	\$34,000	\$7.14
42	\$35,838.40	\$36,000	\$36,000	\$7.56
43	\$94,744.00	\$95,000	\$95,000	\$19.95
43	\$39,312.00	\$40,000	\$40,000	\$8.40
43	\$27,809.60	\$28,000	\$28,000	\$5.88
43	\$27,809.60	\$28,000	\$28,000	\$5.88
43	\$59,092.80	\$60,000	\$60,000	\$12.60
43	\$35,838.40	\$36,000	\$36,000	\$7.56
43	\$42,785.60	\$43,000	\$43,000	\$9.03
44	\$29,203.20	\$30,000	\$30,000	\$6.30
44	\$42,785.60	\$43,000	\$43,000	\$9.03
45	\$37,585.60	\$38,000	\$38,000	\$7.98
45	\$47,985.60	\$48,000	\$48,000	\$10.08
45	\$59,092.80	\$60,000	\$60,000	\$12.60
45	\$59,092.80	\$60,000	\$60,000	\$12.60
45	\$103,188.80	\$100,000	\$100,000	\$21.00
45	\$59,092.80	\$60,000	\$60,000	\$12.60
45	\$28,912.00	\$29,000	\$29,000	\$6.09
46	\$32,385.60	\$33,000	\$33,000	\$6.93
46	\$62,192.00	\$63,000	\$63,000	\$13.23
46	\$59,092.80	\$60,000	\$60,000	\$12.60
47	\$59,092.80	\$60,000	\$60,000	\$12.60
47	\$29,203.20	\$30,000	\$30,000	\$6.30
47	\$59,092.80	\$60,000	\$60,000	\$12.60
47	\$29,369.60	\$30,000	\$30,000	\$6.30
47	\$73,944.00	\$74,000	\$74,000	\$15.54
47	\$47,985.60	\$48,000	\$48,000	\$10.08
47	\$41,059.20	\$42,000	\$42,000	\$8.82
47	\$59,092.80	\$60,000	\$60,000	\$12.60

Age	Salary	Life Volume	Age Reduced Volume	Life Cost
48	\$29,369.60	\$30,000	\$30,000	\$6.30
48	\$41,059.20	\$42,000	\$42,000	\$8.82
48	\$46,238.40	\$47,000	\$47,000	\$9.87
48	\$59,092.80	\$60,000	\$60,000	\$12.60
48	\$39,104.00	\$40,000	\$40,000	\$8.40
48	\$57,678.40	\$58,000	\$58,000	\$12.18
48	\$45,697.60	\$46,000	\$46,000	\$9.66
49	\$59,092.80	\$60,000	\$60,000	\$12.60
49	\$45,697.60	\$46,000	\$46,000	\$9.66
49	\$63,585.60	\$64,000	\$64,000	\$13.44
49	\$53,164.80	\$54,000	\$54,000	\$11.34
49	\$37,585.60	\$38,000	\$38,000	\$7.98
50	\$48,984.00	\$49,000	\$49,000	\$10.29
50	\$42,785.60	\$43,000	\$43,000	\$9.03
51	\$94,744.00	\$95,000	\$95,000	\$19.95
51	\$42,785.60	\$43,000	\$43,000	\$9.03
51	\$72,196.80	\$73,000	\$73,000	\$15.33
51	\$60,112.00	\$61,000	\$61,000	\$12.81
52	\$41,059.20	\$42,000	\$42,000	\$8.82
52	\$47,985.60	\$48,000	\$48,000	\$10.08
52	\$39,312.00	\$40,000	\$40,000	\$8.40
52	\$47,985.60	\$48,000	\$48,000	\$10.08
53	\$63,585.60	\$64,000	\$64,000	\$13.44
53	\$49,670.40	\$50,000	\$50,000	\$10.50
53	\$59,092.80	\$60,000	\$60,000	\$12.60
53	\$47,985.60	\$48,000	\$48,000	\$10.08
53	\$32,385.60	\$33,000	\$33,000	\$6.93
53	\$58,864.00	\$59,000	\$59,000	\$12.39
53	\$65,312.00	\$66,000	\$66,000	\$13.86
53	\$61,817.60	\$62,000	\$62,000	\$13.02
54	\$59,092.80	\$60,000	\$60,000	\$12.60
54	\$51,438.40	\$52,000	\$52,000	\$10.92
54	\$63,585.60	\$64,000	\$64,000	\$13.44
54	\$65,312.00	\$66,000	\$66,000	\$13.86
55	\$37,440.00	\$38,000	\$38,000	\$7.98
55	\$63,585.60	\$64,000	\$64,000	\$13.44
55	\$47,299.20	\$48,000	\$48,000	\$10.08
55	\$35,838.40	\$36,000	\$36,000	\$7.56
55	\$41,059.20	\$42,000	\$42,000	\$8.82
55	\$42,785.60	\$43,000	\$43,000	\$9.03
55	\$47,985.60	\$48,000	\$48,000	\$10.08
55	\$72,196.80	\$73,000	\$73,000	\$15.33
55	\$54,932.80	\$55,000	\$55,000	\$11.55
56	\$43,513.60	\$44,000	\$44,000	\$9.24
56	\$65,312.00	\$66,000	\$66,000	\$13.86
56	\$47,985.60	\$48,000	\$48,000	\$10.08
56	\$53,164.80	\$54,000	\$54,000	\$11.34

Age	Salary	Life Volume	Age Reduced Volume	Life Cost
56	\$89,544.00	\$90,000	\$90,000	\$18.90
56	\$72,654.40	\$73,000	\$73,000	\$15.33
57	\$60,548.80	\$61,000	\$61,000	\$12.81
57	\$59,092.80	\$60,000	\$60,000	\$12.60
57	\$94,744.00	\$95,000	\$95,000	\$19.95
57	\$29,369.60	\$30,000	\$30,000	\$6.30
57	\$32,385.60	\$33,000	\$33,000	\$6.93
57	\$59,092.80	\$60,000	\$60,000	\$12.60
57	\$94,744.00	\$95,000	\$95,000	\$19.95
58	\$53,164.80	\$54,000	\$54,000	\$11.34
59	\$51,438.40	\$52,000	\$52,000	\$10.92
60	\$46,238.40	\$47,000	\$47,000	\$9.87
60	\$81,972.80	\$82,000	\$82,000	\$17.22
60	\$89,544.00	\$90,000	\$90,000	\$18.90
60	\$46,238.40	\$47,000	\$47,000	\$9.87
60	\$39,312.00	\$40,000	\$40,000	\$8.40
61	\$56,659.20	\$57,000	\$57,000	\$11.97
62	\$61,817.60	\$62,000	\$62,000	\$13.02
62	\$167,055.35	\$100,000	\$100,000	\$21.00
63	\$37,585.60	\$38,000	\$38,000	\$7.98
64	\$63,585.60	\$64,000	\$64,000	\$13.44
65	\$47,985.60	\$48,000	\$31,200	\$6.55
65	\$63,585.60	\$64,000	\$41,600	\$8.74
<b>\$7,723,289.75</b>		<b>\$7,726,000</b>	<b>\$7,686,800</b>	<b>\$1,614.23</b>

<b>Commissioners</b>				
63		\$10,000	\$10,000	\$2.10
63		\$10,000	\$10,000	\$2.10
63		\$10,000	\$10,000	\$2.10
71		\$10,000	\$10,000	\$2.10
73		\$10,000	\$10,000	\$2.10
<b>\$0.00</b>		<b>\$50,000</b>	<b>\$50,000</b>	<b>\$10.50</b>

<b>Reitrees</b>				
51		\$10,000	\$10,000	\$11.00
55		\$10,000	\$10,000	\$11.00
56		\$10,000	\$10,000	\$11.00
63		\$10,000	\$10,000	\$11.00
64		\$10,000	\$10,000	\$11.00
65		\$10,000	\$10,000	\$11.00
65		\$25,000	\$25,000	\$27.50
66		\$25,000	\$25,000	\$27.50
66		\$10,000	\$10,000	\$11.00
67		\$25,000	\$25,000	\$27.50
68		\$10,000	\$10,000	\$11.00

<b>Age</b>	<b>Salary</b>	<b>Life Volume</b>	<b>Age Reduced Volume</b>	<b>Life Cost</b>
68		\$10,000	\$10,000	\$11.00
69		\$25,000	\$25,000	\$27.50
69		\$25,000	\$10,000	\$11.00
69		\$25,000	\$25,000	\$27.50
69		\$25,000	\$25,000	\$27.50
70		\$25,000	\$10,000	\$11.00
70		\$10,000	\$10,000	\$11.00
70		\$10,000	\$10,000	\$11.00
70		\$25,000	\$10,000	\$11.00
73		\$25,000	\$10,000	\$11.00
77		\$25,000	\$10,000	\$11.00
78		\$25,000	\$10,000	\$11.00
78		\$25,000	\$10,000	\$11.00
79		\$25,000	\$10,000	\$11.00
80		\$25,000	\$10,000	\$11.00
82		\$25,000	\$10,000	\$11.00
83		\$25,000	\$10,000	\$11.00
	<b>\$0.00</b>	<b>\$535,000</b>	<b>\$370,000</b>	<b>\$407.00</b>
<b>193</b>	<b>\$7,723,289.75</b>	<b>\$8,311,000</b>	<b>\$8,106,800</b>	<b>\$2,031.73</b>