

A RESOLUTION REVISING THE RESIDENTIAL SERVICE ELECTRIC RATE SCHEDULE AS ESTABLISHED BY THE UTILITIES COMMISSION, CITY OF NEW SMYRNA BEACH, FLORIDA; RESCINDING ALL RESOLUTIONS IN CONFLICT HEREWITH AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Utilities Commission, City of New Smyrna Beach, Florida, has the full and exclusive authority over the management, operations and control of all the City's utilities and the authority to prescribe rules and regulations governing the use of such facilities, wherever such are provided by the Utilities Commission and to make such changes from time to time in the Rules and Regulations as it deems necessary; and

WHEREAS, two public hearings have been duly noticed and held on April 17, 2006 and May 15, 2006.

NOW, THEREFORE, BE IT RESOLVED BY THE UTILITIES COMMISSION, CITY OF NEW SMYRNA BEACH, FLORIDA, AS FOLLOWS:

SECTION 1: That the following rate schedule has been revised as shown on the tariff sheets attached to and made a part of this resolution as follows: Eleventh Revised Sheet No. 6.0 - RATE SCHEDULE RS-4 - RESIDENTIAL SERVICE ELECTRIC RATE SCHEDULE and Eleventh Revised Sheet No. 6.1 - Continuation of Eleventh Revised Sheet No. 6.0.

SECTION 2: If any section, subsection, sentence, clause, phrase, or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions thereof.

SECTION 3: All Resolutions in conflict herewith are hereby rescinded and superseded.

SECTION 4: After adoption by the Utilities Commission, this Resolution shall be effective for all bills rendered by the Utilities Commission commencing with the first billing cycle in June, 2006.

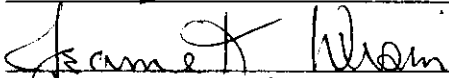
THE ABOVE AND FOREGOING RESOLUTION was introduced at a regular meeting of the Utilities Commission, City of New Smyrna Beach, Florida, held on May 15, 2006, by Commissioner Reynolds, who moved its adoption, which motion was seconded by Commissioner Spangler, and upon roll call vote of the Commission was as follows:

CHAIRMAN



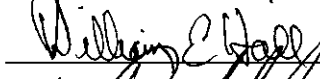
yes

VICE CHAIRMAN



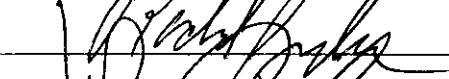
yes

SECY-TREAS.



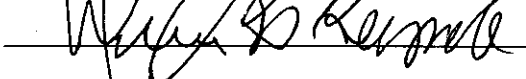
yes

ASST. SECY-TREAS.



yes

COMMISSIONER



yes

APPROVED:



CHAIRMAN

ATTEST:



SECRETARY-TREASURER

SEAL

APPROVED AS TO FORM AND CORRECTNESS:



Utilities Commission Attorney

RATE SCHEDULE RS-4
RESIDENTIAL SERVICE ELECTRIC RATE SCHEDULE

The Utilities Commission shall charge and collect for residential electric service energy on the basis of availability, application, character of service, monthly rate, fuel and purchased power cost adjustment clause and tax adjustment clause.

Availability

This schedule is available at any location within the Utilities Commission service area in accordance with the service policies of the Commission.

Application

To residential customers in single family dwelling units when all electric service supplied to the dwelling unit is used for household purposes and is measured through one meter. If a portion of the electric service supplied to a dwelling unit is used for non-residential purposes, and the customer can arrange his wiring in such a manner that the electric service for residential purposes and non-residential purposes can be metered separately, this rate schedule is applicable to the portion used for residential purposes. Electric motors used for residential purposes and rated at more than five horsepower may be connected at the option of the Commission.

Character of Service

Single phase, 60 Hertz, 120/240 volts. Three phase service may be furnished if available at the discretion of the Commission.

Monthly Rate

Customer Charge	
Single Phase	\$5.65
Three Phase	\$7.85

Energy Charge
All kWh per month at 7.645¢ per kWh

The minimum charge is the customer charge.

Fuel and Purchased Power Cost Adjustment Clause

The amount computed at the above monthly rate shall be adjusted plus or minus by an amount calculated in accordance with the formula specified in the Utilities Commission's Fuel and Purchased Power Cost Adjustment Clause which is a part of the "Monthly Rate" of this rate schedule.

Tax Adjustment Clause

Electric service under this schedule is subject to the provisions of the Tax Adjustment Clause.

(Continued on Eleventh Revised Sheet No. 6.1)

(Continued from Eleventh Revised Sheet No. 6.0)

Terms of Payment

The terms of payment shall be in accordance with the provisions set forth on Sheet No. 4.0.

ISSUED BY: R J Reddi
GENERAL MANAGER/CEO

EFFECTIVE: JUNE 1, 2006