

Financial Highlights

Combined Financial Highlights	YTD December, 2016	YTD December, 2015	Increase (Decrease)
Operating Revenues	\$ 13,285,729	\$ 13,625,743	-2.50%
Operating Expenses	12,930,507	12,578,951	2.79%
Interest & other income	248,236	173,260	43.27%
Interest Expense & other non-operating exp.	260,029	286,013	-9.08%
Income before contributions	343,429	934,039	-63.23%
Capital Contributions	609,744	3,430,944	-82.23%
Utility plant, net	164,908,724	160,223,365	2.92%
Total assets	218,503,885	213,606,866	2.29%
Long-term debt, net	28,340,000	34,000,000	-16.65%
Net assets	174,092,232	164,237,403	6.00%

Debt Service Coverage Ratio*	2.24	3.76	-40.46%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 8,941,969	\$ 9,543,922	-6.31%
Fuel & Purchased Power Expense	4,507,510	4,731,313	-4.73%
Operating & Maintenance Expense	4,853,728	4,575,512	6.08%
Change in Net Assets	(226,199)	1,106,170	-120.45%

Water Financial Highlights

Operating Revenues	\$ 1,991,167	\$ 1,885,304	5.62%
Operating & Maintenance Expense	1,780,132	1,647,993	8.02%
Change in Net Assets	481,398	1,250,890	-61.52%

Wastewater/Reuse Financial Highlights

Operating Revenues	\$ 2,352,594	\$ 2,196,518	7.11%
Operating & Maintenance Expense	1,789,138	1,624,133	10.16%
Change in Net Assets	697,975	2,007,923	-65.24%

Notes:

The Electric System Change in Net Assets decrease of 120% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year & a higher loss from operations this year.

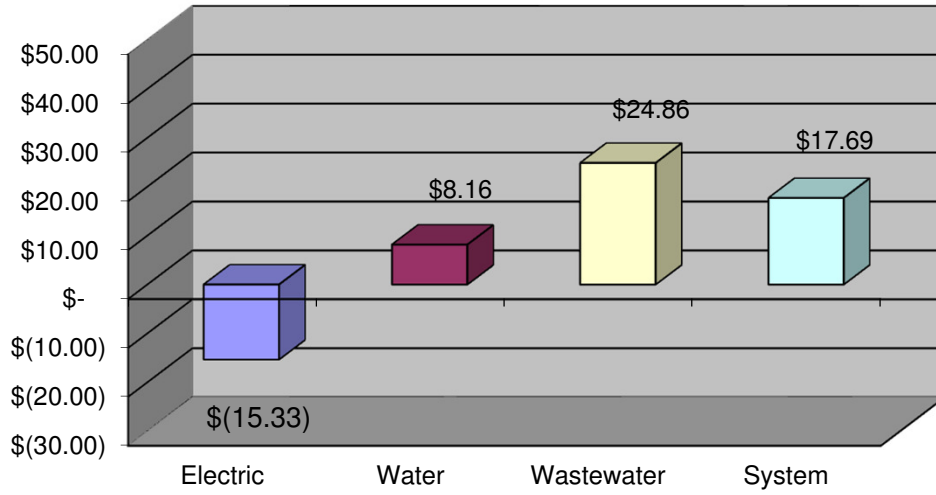
The Water System Change in Net Assets decrease of 62% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

The Reclamation System Change in Net Assets decrease of 65% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

Statistical Highlights

Electric Statistical Highlights	December, 2016	December, 2015	Increase (Decrease)
Total Sales (kWh)	29,481,424	31,542,895	-6.54%
Demand Sales (kWh)	10,948,486	11,597,913	-5.60%
Total Active Accounts	27,383	26,971	1.53%
Average Residential Use (kWh)	762	834	-8.63%
Average Residential Revenue per kWh	\$ 0.1056	\$ 0.1073	\$ (0.0016)
Water Statistical Highlights			
Total Sales (kilogallons)	151,775	138,139	9.87%
Total Active Accounts	25,947	25,513	1.70%
Average Usage per Account (gallons)	5,849	5,414	8.03%
Average Revenue per gallon	\$ 0.0045	\$ 0.0046	\$ (0.0001)
Wastewater Statistical Highlights			
Total Sales	79,820	78,558	1.61%
Total Active Accounts	20,923	20,572	1.71%
Average Usage per Account (gallons)	3,815	3,819	-0.10%
Average Revenue per gallon	\$ 0.0093	\$ 0.0092	\$ 0.0001
Reuse Statistical Highlights			
Total Sales (kilo gallons)	86,491	70,601	22.51%
Total Active Accounts	1,839	1,589	15.73%
Average Usage per Account (gallons)	47,032	44,431	5.85%
Average Revenue per gallon	\$ 0.00095	\$ 0.00049	\$ 0.00046
 Current Ratio	 3.38		

Year to Date Margin Per Account



Three Months Ended - December 31, 2016
\$17.69