

Financial Highlights

Combined Financial Highlights	YTD February, 2017	YTD February, 2016	Increase (Decrease)
Operating Revenues	\$ 21,895,357	\$ 22,306,375	-1.84%
Operating Expenses	21,861,528	20,868,589	4.76%
Interest & other income	478,931	275,572	73.80%
Interest Expense & other non-operating exp.	389,061	429,311	-9.38%
Income before contributions	123,699	1,284,047	-90.37%
Capital Contributions	1,131,469	3,748,841	-69.82%
Utility plant, net	165,715,957	160,658,244	3.15%
Total assets	220,187,486	215,060,207	2.38%
Long-term debt, net	28,340,000	34,000,000	-16.65%
Net assets	174,349,300	164,905,314	5.73%

Debt Service Coverage Ratio*	2.12	3.21	-34.09%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 14,900,313	\$ 15,677,954	-4.96%
Fuel & Purchased Power Expense	7,643,287	7,794,685	-1.94%
Operating & Maintenance Expense	8,005,924	7,587,196	5.52%
Change in Net Assets	(302,663)	1,277,624	-123.69%

Water Financial Highlights

Operating Revenues	\$ 3,159,555	\$ 2,976,621	6.15%
Operating & Maintenance Expense	3,258,054	2,741,075	18.86%
Change in Net Assets	290,790	1,319,630	-77.96%

Reclamation Financial Highlights

Operating Revenues	\$ 3,835,489	\$ 3,651,798	5.03%
Operating & Maintenance Expense	2,954,265	2,745,631	7.60%
Change in Net Assets	1,267,040	2,435,635	-47.98%

Notes:

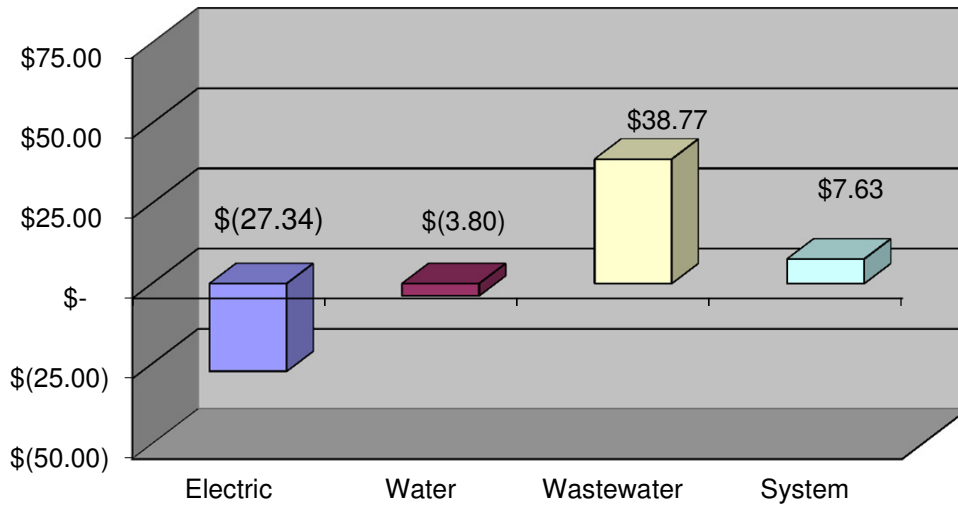
The Electric System Change in Net Assets decrease of 124% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year & a higher loss from operations this year. The Water System Change in Net Assets decrease of 78% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year & a higher loss from operations this year. The Reclamation System Change in Net Assets decrease of 48% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

Statistical Highlights

Electric Statistical Highlights	February, 2017	February, 2016	Increase (Decrease)
Total Sales (kWh)	26,773,216	30,223,641	-11.42%
Demand Sales (kWh)	9,257,645	9,079,166	1.97%
Total Active Accounts	27,513	27,011	1.86%
Average Residential Use (kWh)	716	883	-18.89%
Average Residential Revenue per kWh	\$ 0.1060	\$ 0.1069	\$ (0.0009)
Water Statistical Highlights			
Total Sales (kilogallons)	123,448	110,648	11.57%
Total Active Accounts	26,078	25,584	1.93%
Average Usage per Account (gallons)	4,734	4,325	9.45%
Average Revenue per gallon	\$ 0.0048	\$ 0.0049	\$ (0.0001)
Wastewater Statistical Highlights			
Total Sales	70,260	70,213	0.07%
Total Active Accounts	21,011	20,620	1.90%
Average Usage per Account (gallons)	3,344	3,405	-1.80%
Average Revenue per gallon	\$ 0.0100	\$ 0.0098	\$ 0.0001
Reuse Statistical Highlights			
Total Sales (kilo gallons)	59,162	31,412	88.34%
Total Active Accounts	1,866	1,634	14.20%
Average Usage per Account (gallons)	31,705	19,224	64.93%
Average Revenue per gallon	\$ 0.0011	\$ 0.0015	\$ (0.0005)

Current Ratio 2.95

Year to Date Margin Per Account



Five Months Ended - February 28, 2017
\$7.63