

Financial Highlights

Combined Financial Highlights	YTD		Increase (Decrease)
	January, 2017	January, 2016	
Operating Revenues	\$ 17,552,014	\$ 17,719,568	-0.95%
Operating Expenses	17,435,230	16,762,443	4.01%
Interest & other income	387,557	224,035	72.99%
Interest Expense & other non-operating exp.	295,648	325,967	-9.30%
Income before contributions	208,693	855,193	-24.40%
Capital Contributions	976,395	3,664,227	-73.35%
Utility plant, net	165,493,760	160,260,564	3.27%
Total assets	219,456,976	214,179,818	2.46%
Long-term debt, net	28,340,000	34,000,000	-16.65%
Net assets	174,324,149	166,219,052	4.88%

Debt Service Coverage Ratio*	2.23	3.37	-33.93%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 11,875,506	\$ 12,369,940	-4.00%
Fuel & Purchased Power Expense	6,124,637	6,286,765	-2.58%
Operating & Maintenance Expense	6,487,052	6,089,237	6.53%
Change in Net Assets	(371,339)	965,133	-138.48%

Water Financial Highlights

Operating Revenues	\$ 2,591,344	\$ 2,446,261	5.93%
Operating & Maintenance Expense	2,400,207	2,209,204	8.65%
Change in Net Assets	542,724	1,311,034	-58.60%

Wastewater/Reuse Financial Highlights

Operating Revenues	\$ 3,085,164	\$ 2,903,367	6.26%
Operating & Maintenance Expense	2,423,333	2,177,238	11.30%
Change in Net Assets	1,013,706	2,243,254	-54.81%

Notes:

The Electric System Change in Net Assets decrease of 138% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year & a higher loss from operations this year.

The Water System Change in Net Assets decrease of 59% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

The Reclamation System Change in Net Assets decrease of 54% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

Statistical Highlights

Electric Statistical Highlights	January, 2017	January, 2016	Increase (Decrease)
Total Sales (kWh)	29,698,166	30,924,737	-3.97%
Demand Sales (kWh)	10,602,132	10,552,419	0.47%
Total Active Accounts	27,419	26,886	1.98%
Average Residential Use (kWh)	785	855	-8.20%
Average Residential Revenue per kWh	\$ 0.1071	\$ 0.1071	\$ -

Water Statistical Highlights

Total Sales (kilogallons)	141,707	131,324	7.91%
Total Active Accounts	25,999	25,424	2.26%
Average Usage per Account (gallons)	5,450	5,165	5.52%
Average Revenue per gallon	\$ 0.0046	\$ 0.0046	\$ 0.0000

Wastewater Statistical Highlights

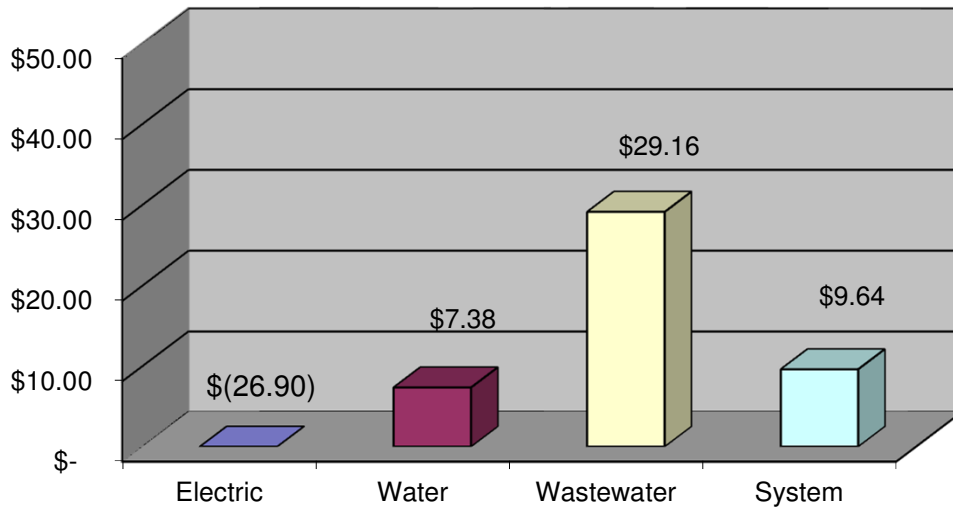
Total Sales	78,160	78,553	-0.50%
Total Active Accounts	20,955	20,504	2.20%
Average Usage per Account (gallons)	3,730	3,831	-2.64%
Average Revenue per gallon	\$ 0.0094	\$ 0.0092	\$ 0.0002

Reuse Statistical Highlights

Total Sales (kilo gallons)	67,778	63,104	7.41%
Total Active Accounts	1,833	1,578	16.16%
Average Usage per Account (gallons)	36,977	39,990	-7.54%
Average Revenue per gallon	\$ 0.0010	\$ 0.0005	\$ 0.0004

Current Ratio 3.05

Year to Date Margin Per Account



Four Months Ended- January 31, 2017
\$9.64