

Financial Highlights

Combined Financial Highlights	YTD July, 2017	YTD July, 2016	Increase (Decrease)
Operating Revenues	\$ 48,750,669	\$ 48,851,223	-0.21%
Operating Expenses	45,906,340	44,174,260	3.92%
Interest & other income	972,789	636,389	52.86%
Interest Expense & other non-operating exp.	941,791	844,784	11.48%
Income before contributions	2,875,327	4,468,568	-35.65%
Capital Contributions	2,756,013	6,607,982	-58.29%
Utility plant, net	169,598,016	163,519,761	3.72%
Total assets	225,760,908	222,498,505	1.47%
Long-term debt, net	28,340,000	34,000,000	-16.65%
Net assets	178,725,474	170,948,968	4.55%

Debt Service Coverage Ratio*	2.73	3.60	-24.14%
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Electric Financial Highlights

Operating Revenues	\$ 34,086,628	\$ 34,796,102	-2.04%
Fuel & Purchased Power Expense	17,046,815	16,988,817	0.34%
Operating & Maintenance Expense	16,243,794	15,544,936	4.50%
Change in Net Assets	1,574,642	4,044,093	-61.06%

Water Financial Highlights

Operating Revenues	\$ 6,655,168	\$ 6,350,139	4.80%
Operating & Maintenance Expense	6,456,634	5,963,739	8.26%
Change in Net Assets	1,213,817	2,304,312	-52.68%

Reclamation Financial Highlights

Operating Revenues	\$ 8,008,873	\$ 7,704,982	3.94%
Operating & Maintenance Expense	6,159,096	5,676,770	8.50%
Change in Net Assets	2,842,884	4,728,145	-39.87%

Notes:

The Electric System Change in Net Assets decrease of 61% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year & less income from operations this year.

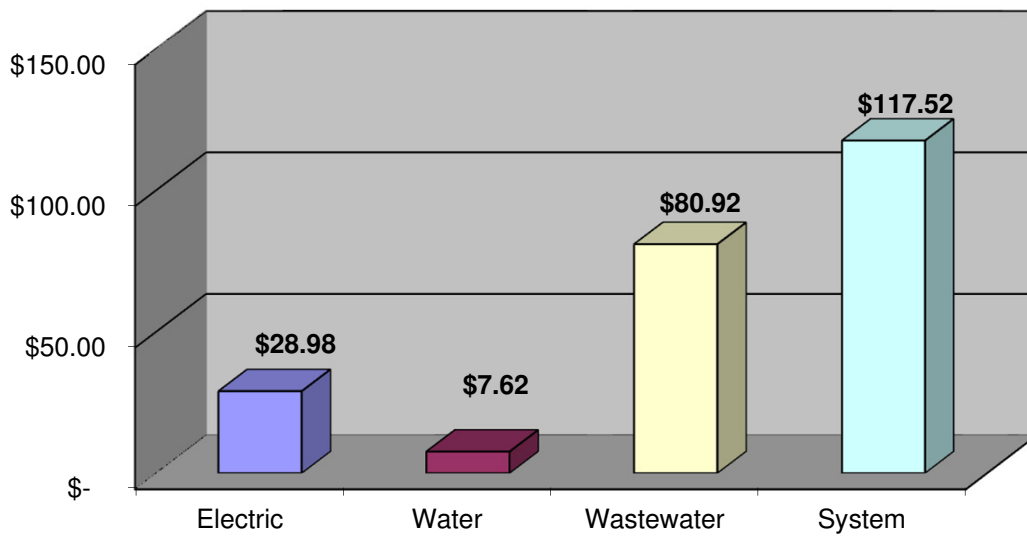
The Water System Change in Net Assets decrease of 53% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

The Reclamation System Change in Net Assets decrease of 40% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

Statistical Highlights

Electric Statistical Highlights	July, 2017	July, 2016	Increase (Decrease)
Total Sales (kWh)	40,940,245	44,178,758	-7.33%
Demand Sales (kWh)	12,558,730	13,063,879	-3.87%
Total Active Accounts	27,662	27,211	1.66%
Average Residential Use (kWh)	1,159	1,296	-10.61%
Average Residential Revenue per kWh	\$ 0.1034	\$ 0.1051	\$ (0.0018)
Water Statistical Highlights			
Total Sales (kilogallons)	140,441	149,284	-5.92%
Total Active Accounts	26,218	25,679	2.10%
Average Usage per Account (gallons)	5,357	5,813	-7.86%
Average Revenue per gallon	\$ 0.0046	\$ 0.0045	\$ 0.0001
Wastewater Statistical Highlights			
Total Sales	79,595	82,217	-3.19%
Total Active Accounts	21,156	20,695	2.23%
Average Usage per Account (gallons)	3,762	3,973	-5.30%
Average Revenue per gallon	\$ 0.0093	\$ 0.0090	\$ 0.0003
Reuse Statistical Highlights			
Total Sales (kilo gallons)	77,822	75,369	3.25%
Total Active Accounts	1,968	1,727	13.95%
Average Usage per Account (gallons)	39,544	43,642	-9.39%
Average Revenue per gallon	\$ 0.0010	\$ 0.0010	\$ 0.0000
Current Ratio	2.57		

Year-to-Date Margin Per Account



Ten Months Ended - July 31, 2017
\$117.52