

Financial Highlights

Combined Financial Highlights	YTD May, 2017	YTD May, 2016	Increase (Decrease)
Operating Revenues	\$ 36,820,242	\$ 36,090,791	2.02%
Operating Expenses	35,278,438	33,157,335	6.40%
Interest & other income	760,472	508,554	49.54%
Interest Expense & other non-operating exp.	740,185	708,427	4.48%
Income before contributions	1,562,091	2,733,583	-42.86%
Capital Contributions	2,197,041	4,855,653	-54.75%
Utility plant, net	168,194,231	161,979,680	3.84%
Total assets	222,672,588	217,801,395	2.24%
Long-term debt, net	28,340,000	34,000,000	-16.65%
Net assets	176,853,264	167,461,660	5.61%

Debt Service Coverage Ratio*	2.54	3.24	-21.52%
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Electric Financial Highlights

Operating Revenues	\$ 25,131,189	\$ 25,051,462	0.32%
Fuel & Purchased Power Expense	12,612,197	12,224,782	3.17%
Operating & Maintenance Expense	12,676,120	12,052,865	5.17%
Change in Net Assets	483,682	2,281,609	-78.80%

Water Financial Highlights

Operating Revenues	\$ 5,301,815	\$ 4,959,246	6.91%
Operating & Maintenance Expense	5,143,382	4,446,793	15.66%
Change in Net Assets	965,788	1,872,102	-51.59%

Reclamation Financial Highlights

Operating Revenues	\$ 6,387,236	\$ 6,080,083	5.05%
Operating & Maintenance Expense	4,846,740	4,432,893	9.34%
Change in Net Assets	2,309,662	3,435,529	-32.77%

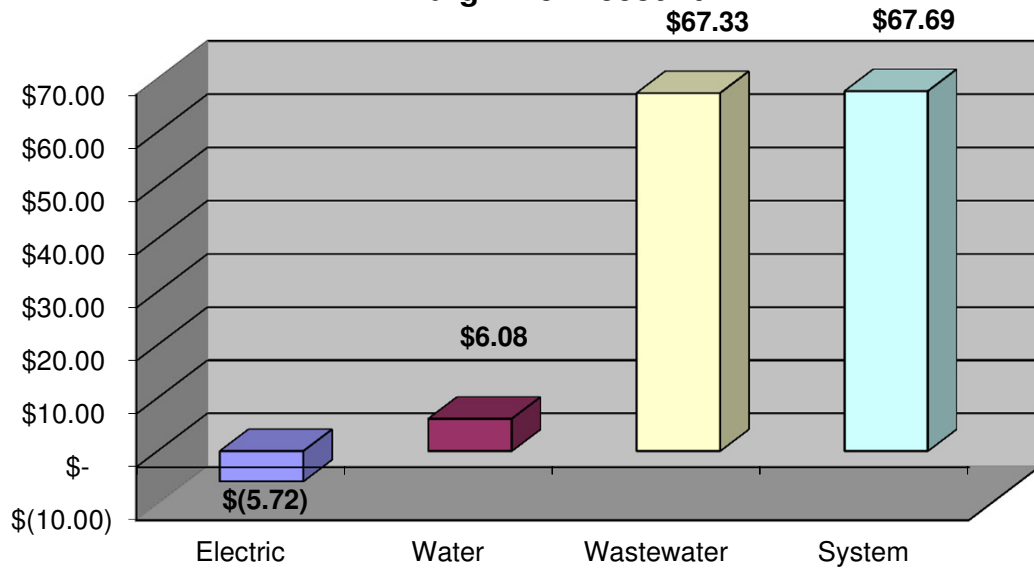
Notes:

The Electric System Change in Net Assets decrease of 79% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year & a higher loss from operations this year. The Water System Change in Net Assets decrease of 52% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year & a higher loss from operations this year. The Reclamation System Change in Net Assets decrease of 33% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

Statistical Highlights

Electric Statistical Highlights	May, 2017	May, 2016	Increase (Decrease)
Total Sales (kWh)	32,089,809	29,965,088	7.09%
Demand Sales (kWh)	10,780,652	10,316,790	4.50%
Total Active Accounts	27,658	27,184	1.74%
Average Residential Use (kWh)	869	815	6.53%
Average Residential Revenue per kWh	\$ 0.1048	\$ 0.1074	\$ (0.0026)
Water Statistical Highlights			
Total Sales (kilogallons)	157,792	142,156	11.00%
Total Active Accounts	26,264	25,737	2.05%
Average Usage per Account (gallons)	6,008	5,523	8.77%
Average Revenue per gallon	\$ 0.0044	\$ 0.0045	\$ (0.0001)
Wastewater Statistical Highlights			
Total Sales	84,287	78,032	8.02%
Total Active Accounts	21,180	20,748	2.08%
Average Usage per Account (gallons)	3,980	3,761	5.81%
Average Revenue per gallon	\$ 0.0090	\$ 0.0093	\$ (0.0003)
Reuse Statistical Highlights			
Total Sales (kilo gallons)	76,020	61,521	23.57%
Total Active Accounts	1,967	1,678	17.22%
Average Usage per Account (gallons)	38,648	36,663	5.41%
Average Revenue per gallon	\$ 0.0010	\$ 0.0010	\$ (0.0001)
 Current Ratio	 2.26		

Year-to-Date Margin Per Account



Eight Months Ended - May 31, 2017
\$67.69