

## Financial Highlights (Prel. 10/24/16)

<b>Combined Financial Highlights</b>	<b>YTD September, 2016</b>	<b>YTD September, 2015</b>	<b>Increase (Decrease)</b>
Operating Revenues	\$ 61,575,956	\$ 60,751,400	1.36%
Operating Expenses	54,814,487	54,277,542	0.99%
Interest & other income (incl. CR3 settle.)	791,126	3,515,131	-77.49%
Interest Expense & other non-operating exp.	1,030,489	3,014,495	-65.82%
Income before contributions	6,522,106	6,974,494	-6.49%
Capital Contributions	7,375,674	3,510,852	110.08%
Utility plant, net	164,538,055	158,573,925	3.76%
Total assets	225,613,697	221,322,726	1.94%
Long-term debt, net	34,000,000	39,460,000	-13.84%
Net assets	173,770,205	159,872,424	8.69%

Debt Service Coverage Ratio*	3.77	3.80	-0.84%
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### Electric Financial Highlights

Operating Revenues	\$ 44,290,218	\$ 44,394,786	-0.24%
Fuel & Purchased Power Expense	21,324,833	22,662,798	-5.90%
Operating & Maintenance Expense	19,132,353	17,887,341	6.96%
Change in Net Assets	5,892,880	7,226,659	-18.46%

### Water Financial Highlights

Operating Revenues	\$ 7,888,781	\$ 7,491,746	5.30%
Operating & Maintenance Expense	7,349,110	6,848,776	7.31%
Change in Net Assets	2,688,684	421,252	538.26%

### Reclamation Financial Highlights

Operating Revenues	\$ 9,396,957	\$ 8,864,868	6.00%
Operating & Maintenance Expense	7,008,192	6,878,630	1.88%
Change in Net Assets	5,316,218	2,837,431	87.36%

#### Notes:

The Electric System Change in Net Assets decrease of 18% is due primarily to contributed facilities and easements for the Sabal Lakes & Venetian Bay subdivisions, offset by the \$2.9 mil CR3 settlement recorded in the previous year.

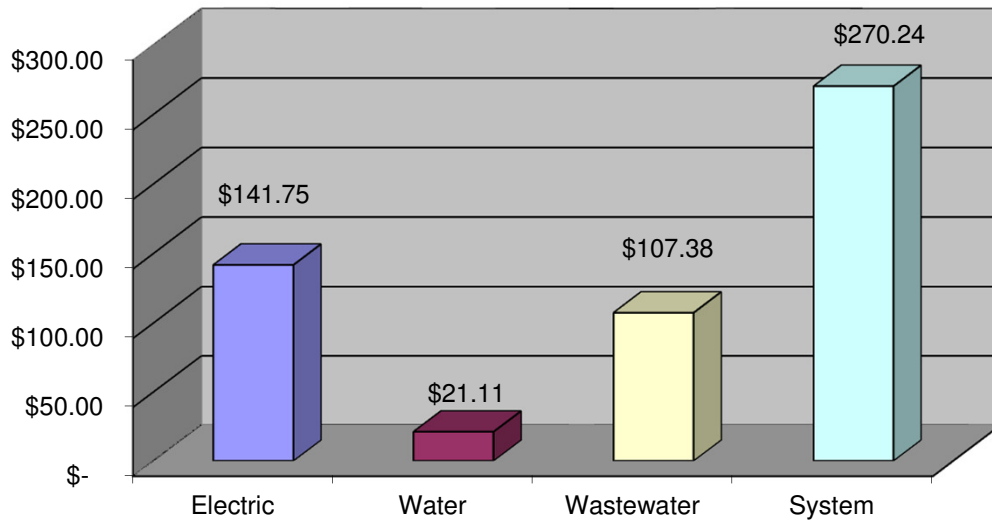
The Water System Change in Net Assets increase of 538% is due primarily to contributed facilities and easements for the Sabal Lakes & Venetian Bay subdivisions, as well as write-off of water assets deconstructed at Sugar Mill and decommissioned assets at the N. Loop in the prior year.

The Reclamation System Change in Net Assets increase of 87% is due primarily to contributed facilities and easements for the Sabal Lakes & Venetian Bay subdivisions, as well as, write-off of wastewater assets deconstructed at Sugar Mill in the prior year.

## Statistical Highlights

Electric Statistical Highlights	September, 2016	September, 2015	Increase (Decrease)
Total Sales (kWh)	42,137,471	39,169,937	7.58%
Demand Sales (kWh)	12,954,218	12,301,087	5.31%
Total Active Accounts	27,317	26,740	2.16%
Average Residential Use (kWh)	1,210	1,137	6.39%
Average Residential Revenue per kWh	\$ 0.1054	\$ 0.1056	\$ (0.0002)
<b>Water Statistical Highlights</b>			
Total Sales (kilogallons)	150,808	126,988	18.76%
Total Active Accounts	25,771	25,255	2.04%
Average Usage per Account (gallons)	5,852	5,028	16.38%
Average Revenue per gallon	\$ 0.0046	\$ 0.0048	\$ (0.0002)
<b>Wastewater Statistical Highlights</b>			
Total Sales	77,762	70,200	10.77%
Total Active Accounts	20,762	20,307	2.24%
Average Usage per Account (gallons)	3,745	3,457	8.34%
Average Revenue per gallon	\$ 0.0094	\$ 0.0098	\$ (0.0004)
<b>Reuse Statistical Highlights</b>			
Total Sales (kilo gallons)	67,184	63,411	5.95%
Total Active Accounts	1,775	1,542	15.11%
Average Usage per Account (gallons)	37,850	41,123	-7.96%
Average Revenue per gallon	\$ 0.0010	\$ 0.0005	\$ 0.0005
Current Ratio	2.84		

### Year-to-Date Margin Per Account



Twelve Months Ended - September 30, 2016  
\$270.24