

Financial Highlights

Combined Financial Highlights	YTD August, 2017	YTD August, 2016	Increase (Decrease)
Operating Revenues	\$ 55,155,581	\$ 55,851,370	-1.25%
Operating Expenses	51,021,955	49,231,944	3.64%
Interest & other income	1,168,474	726,591	60.82%
Interest Expense & other non-operating exp.	1,050,033	950,614	10.46%
Income before contributions	4,252,067	6,395,403	-33.51%
Capital Contributions	3,084,782	6,982,168	-55.82%
Utility plant, net	170,276,709	164,045,193	3.80%
Total assets	227,387,926	225,205,828	0.97%
Long-term debt, net	28,340,000	34,000,000	-16.65%
Net assets	180,430,982	173,249,996	4.14%
Debt Service Coverage Ratio*	2.92	3.84	-23.77%

Electric Financial Highlights

Operating Revenues	\$ 38,892,371	\$ 40,083,435	-2.97%
Fuel & Purchased Power Expense	19,249,519	19,126,833	0.64%
Operating & Maintenance Expense	17,985,801	17,214,521	4.48%
Change in Net Assets	2,547,628	5,639,283	-54.82%

Water Financial Highlights

Operating Revenues	\$ 7,390,568	\$ 7,164,341	3.16%
Operating & Maintenance Expense	7,070,182	6,577,252	7.49%
Change in Net Assets	1,510,771	2,631,770	-42.59%

Reclamation Financial Highlights

Operating Revenues	\$ 8,872,642	\$ 8,603,594	3.13%
Operating & Maintenance Expense	6,716,453	6,313,338	6.39%
Change in Net Assets	3,278,450	5,106,520	-35.80%

Notes:

The Electric System Change in Net Assets decrease of 55% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year & less income from operations this year.

The Water System Change in Net Assets decrease of 43% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

The Reclamation System Change in Net Assets decrease of 36% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

Statistical Highlights

Electric Statistical Highlights	August, 2017	August, 2016	Increase (Decrease)
Total Sales (kWh)	42,397,820	46,043,390	-7.92%
Demand Sales (kWh)	12,631,817	13,290,602	-4.96%
Total Active Accounts	27,742	27,353	1.42%
Average Residential Use (kWh)	1,212	1,357	-10.67%
Average Residential Revenue per kWh	\$ 0.1032	\$ 0.1050	\$ (0.0018)
Water Statistical Highlights			
Total Sales (kilogallons)	143,547	142,704	0.59%
Total Active Accounts	26,304	25,206	4.36%
Average Usage per Account (gallons)	5,457	5,662	-3.61%
Average Revenue per gallon	\$ 0.0046	\$ 0.0046	\$ 0.0000
Wastewater Statistical Highlights			
Total Sales	80,870	88,920	-9.05%
Total Active Accounts	21,228	20,775	2.18%
Average Usage per Account (gallons)	3,810	4,280	-10.99%
Average Revenue per gallon	\$ 0.0092	\$ 0.0087	\$ 0.0005
Reuse Statistical Highlights			
Total Sales (kilo gallons)	60,191	78,691	-23.51%
Total Active Accounts	2,043	1,788	14.26%
Average Usage per Account (gallons)	29,462	44,011	-33.06%
Average Revenue per gallon	\$ 0.0011	\$ 0.0010	\$ 0.0001

Current Ratio 2.42

Year-to-Date Margin Per Account



Eleven Months Ended - August 31, 2017
\$166.72