

Financial Highlights

Combined Financial Highlights	YTD February, 2018	YTD February, 2017	Increase (Decrease)
Operating Revenues	\$ 23,265,696	\$ 21,895,357	6.26%
Operating Expenses	22,598,572	21,861,528	3.37%
Interest & other income	342,905	478,931	-28.40%
Interest Expense & other non-operating exp.	508,157	389,061	30.61%
Income before contributions	501,872	123,699	305.72%
Capital Contributions	2,563,822	1,131,469	126.59%
Utility plant, net	172,541,345	165,715,957	4.12%
Total assets	226,392,096	220,187,486	2.82%
Long-term debt, net	22,745,000	28,340,000	-19.74%
Net assets	184,356,516	174,349,300	5.74%

Debt Service Coverage Ratio*	2.41	2.12	13.79%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 16,352,015	\$ 14,900,313	9.74%
Fuel & Purchased Power Expense	8,045,062	7,643,287	5.26%
Operating & Maintenance Expense	8,376,682	8,005,924	4.63%
Change in Net Assets	369,031	(302,663)	121.93%

Water Financial Highlights

Operating Revenues	\$ 3,087,744	\$ 3,159,555	-2.27%
Operating & Maintenance Expense	3,092,317	3,258,054	-5.09%
Change in Net Assets	499,445	290,790	71.75%

Reclamation Financial Highlights

Operating Revenues	\$ 3,825,938	\$ 3,835,489	-0.25%
Operating & Maintenance Expense	3,084,511	2,954,265	4.41%
Change in Net Assets	2,197,218	1,267,040	73.41%

Notes:

The Electric System Change in Net Assets increase of 122% is due to higher income from operations this year.

The Water System Change in Net Assets increase of 72% is due primarily to lower expenses from operations.

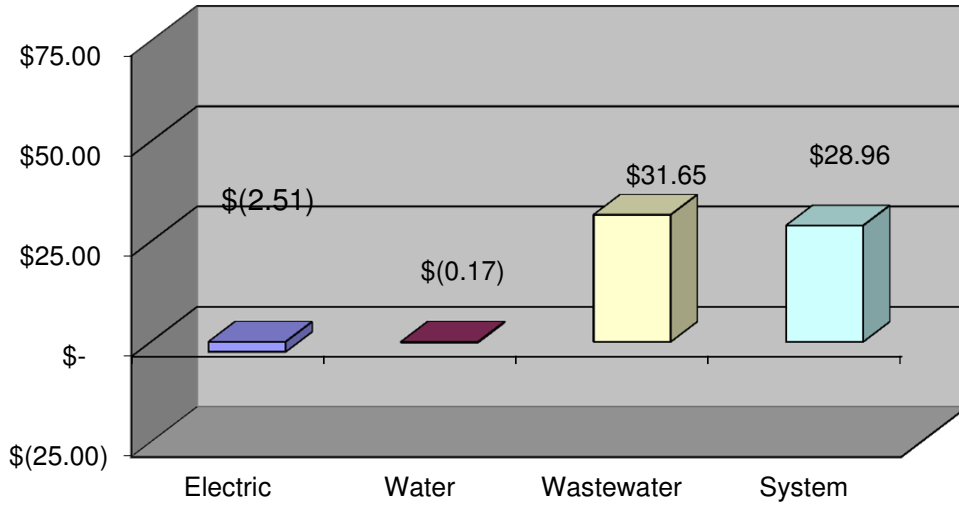
The Reclamation System Change in Net Assets increase of 73% is due primarily to contributed facilities related to completion of SR 44 Sewer Main.

Statistical Highlights

Electric Statistical Highlights	February, 2018	February, 2017	Increase (Decrease)
Total Sales (kWh)	29,047,734	26,773,216	8.50%
Demand Sales (kWh)	9,113,524	9,257,645	-1.56%
Total Active Accounts	27,864	27,513	1.28%
Average Residential Use (kWh)	804	716	12.30%
Average Residential Revenue per kWh	\$ 0.1053	\$ 0.1060	\$ (0.0007)
Water Statistical Highlights			
Total Sales (kilogallons)	114,349	123,448	-7.37%
Total Active Accounts	26,548	26,078	1.80%
Average Usage per Account (gallons)	4,307	4,734	-9.01%
Average Revenue per gallon	\$ 0.0050	\$ 0.0048	\$ 0.0002
Wastewater Statistical Highlights			
Total Sales	69,035	70,260	-1.74%
Total Active Accounts	21,421	21,011	1.95%
Average Usage per Account (gallons)	3,223	3,344	-3.62%
Average Revenue per gallon	\$ 0.0102	\$ 0.0100	\$ 0.0002
Reuse Statistical Highlights			
Total Sales (kilo gallons)	42,585	59,162	-28.02%
Total Active Accounts	2,160	1,866	15.76%
Average Usage per Account (gallons)	19,715	31,705	-37.82%
Average Revenue per gallon	\$ 0.0013	\$ 0.0011	\$ 0.0002

Current Ratio 2.87

Year to Date Margin Per Account



Five Months Ended - February 28, 2018
\$7.08