

Financial Highlights

Combined Financial Highlights	YTD		Increase (Decrease)
	January, 2018	January, 2017	
Operating Revenues	\$ 18,946,483	\$ 17,552,014	7.94%
Operating Expenses	18,223,358	17,435,230	4.52%
Interest & other income	252,176	387,557	-34.93%
Interest Expense & other non-operating exp.	236,790	295,648	-19.91%
Income before contributions	738,511	208,693	253.87%
Capital Contributions	1,822,397	976,395	86.65%
Utility plant, net	173,596,067	165,493,760	4.90%
Total assets	225,634,075	220,023,205	2.55%
Long-term debt, net	22,745,000	28,340,000	-19.74%
Net assets	183,664,039	174,279,222	5.38%

Debt Service Coverage Ratio*	2.62	1.82	43.92%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 13,323,638	\$ 11,875,506	12.19%
Fuel & Purchased Power Expense	6,546,243	6,124,637	6.88%
Operating & Maintenance Expense	6,720,574	6,487,052	3.60%
Change in Net Assets	486,908	(371,339)	131.12%

Water Financial Highlights

Operating Revenues	\$ 2,539,230	\$ 2,591,344	-2.01%
Operating & Maintenance Expense	2,481,077	2,400,207	3.37%
Change in Net Assets	410,371	542,724	-24.39%

Wastewater/Reuse Financial Highlights

Operating Revenues	\$ 3,083,616	\$ 3,085,164	-0.05%
Operating & Maintenance Expense	2,475,464	2,423,333	2.15%
Change in Net Assets	1,663,632	1,013,706	64.11%

Notes:

The Electric System Change in Net Assets increase of 131% is due to higher income from operations this year.

The Water System Change in Net Assets decrease of 24% is due primarily to income from operations.

The Reclamation System Change in Net Assets increase of 64% is due primarily to contributed facilities related to completion of SR 44 Sewer Main.

Statistical Highlights

Electric Statistical Highlights	January, 2018	January, 2017	Increase (Decrease)
Total Sales (kWh)	35,876,498	29,698,166	20.80%
Demand Sales (kWh)	11,012,531	10,602,132	3.87%
Total Active Accounts	27,881	27,419	1.68%
Average Residential Use (kWh)	1,005	785	28.11%
Average Residential Revenue per kWh	\$ 0.1041	\$ 0.1054	\$ (0.0013)

Water Statistical Highlights

Total Sales (kilogallons)	138,036	141,707	-2.59%
Total Active Accounts	26,543	25,999	2.09%
Average Usage per Account (gallons)	5,200	5,450	-4.59%
Average Revenue per gallon	\$ 0.0046	\$ 0.0046	\$ 0.0000

Wastewater Statistical Highlights

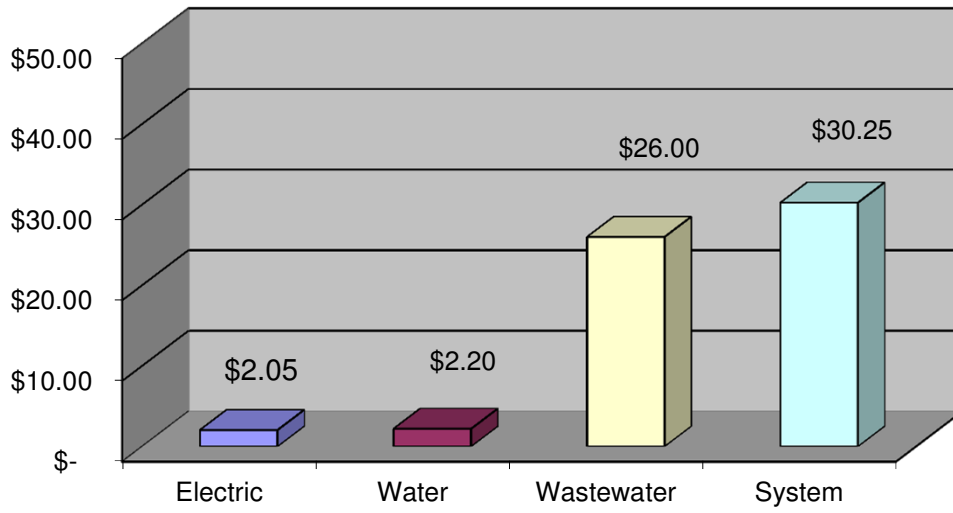
Total Sales	81,206	78,160	3.90%
Total Active Accounts	21,430	20,955	2.27%
Average Usage per Account (gallons)	3,789	3,730	1.59%
Average Revenue per gallon	\$ 0.0093	\$ 0.0094	\$ (0.0001)

Reuse Statistical Highlights

Total Sales (kilo gallons)	38,916	67,778	-42.58%
Total Active Accounts	2,136	1,833	16.53%
Average Usage per Account (gallons)	18,219	36,977	-50.73%
Average Revenue per gallon	\$ 0.0014	\$ 0.0010	\$ 0.0004

Current Ratio 2.43

Year to Date Margin Per Account



Four Months Ended- January 31, 2018
\$30.25