

Financial Highlights (Prel. 10/10/17)

Combined Financial Highlights	YTD September, 2017	YTD September, 2016	Increase (Decrease)
Operating Revenues	\$ 60,624,599	\$ 61,036,216	-0.67%
Operating Expenses	56,746,344	54,950,819	3.27%
Interest & other income	1,244,937	791,126	57.36%
Interest Expense & other non-operating exp.	1,165,620	1,030,489	13.11%
Income before contributions	3,957,572	5,846,034	-32.30%
Capital Contributions	4,620,557	7,375,674	-37.35%
Utility plant, net	171,528,365	164,817,619	4.07%
Total assets	229,414,803	225,916,182	1.55%
Long-term debt, net	28,340,000	34,000,000	-16.65%
Net assets	181,672,262	173,094,133	4.96%
Debt Service Coverage Ratio*	3.28	3.66	-10.61%

Electric Financial Highlights

Operating Revenues	\$ 42,967,083	\$ 43,852,499	-2.02%
Fuel & Purchased Power Expense	21,357,718	21,324,833	0.15%
Operating & Maintenance Expense	20,064,936	19,190,328	4.56%
Change in Net Assets	2,511,445	5,397,186	-53.47%

Water Financial Highlights

Operating Revenues	\$ 8,020,396	\$ 7,827,807	2.46%
Operating & Maintenance Expense	7,867,459	7,373,553	6.70%
Change in Net Assets	1,585,595	2,603,267	-39.09%

Reclamation Financial Highlights

Operating Revenues	\$ 9,637,121	\$ 9,355,910	3.01%
Operating & Maintenance Expense	7,456,233	7,062,105	5.58%
Change in Net Assets	4,481,088	5,221,258	-14.18%

Notes:

The Electric System Change in Net Assets decrease of 54% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year & less income from operations this year.

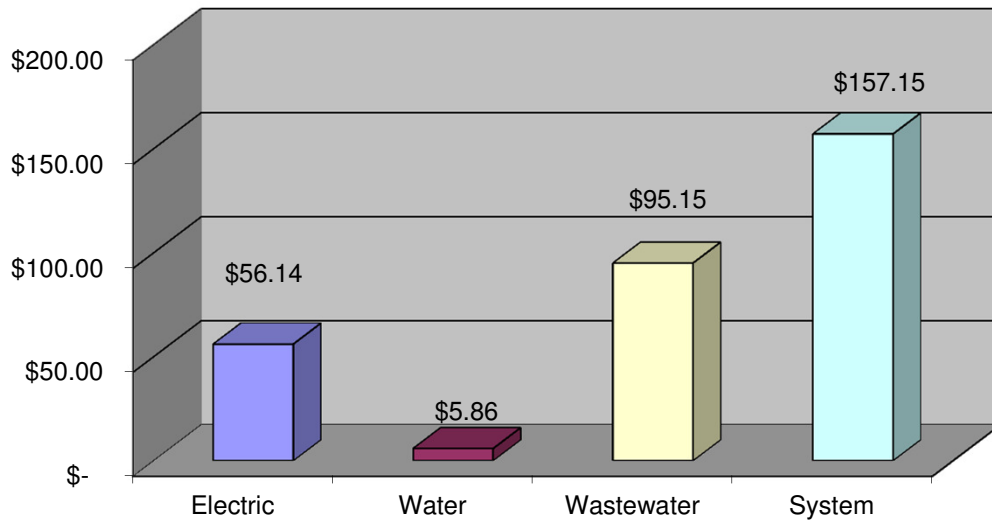
The Water System Change in Net Assets decrease of 39% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

The Reclamation System Change in Net Assets decrease of 14% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

Statistical Highlights

Electric Statistical Highlights	September, 2017	September, 2016	Increase (Decrease)
Total Sales (kWh)	42,064,147	42,137,471	-0.17%
Demand Sales (kWh)	13,334,695	12,954,218	2.94%
Total Active Accounts	27,673	27,317	1.30%
Average Residential Use (kWh)	1,173	1,210	-3.11%
Average Residential Revenue per kWh	\$ 0.1033	\$ 0.1054	\$ (0.0021)
Water Statistical Highlights			
Total Sales (kilogallons)	132,239	150,808	-12.31%
Total Active Accounts	26,241	25,771	1.82%
Average Usage per Account (gallons)	5,039	5,852	-13.88%
Average Revenue per gallon	\$ 0.0048	\$ 0.0046	\$ 0.0002
Wastewater Statistical Highlights			
Total Sales	73,881	77,762	-4.99%
Total Active Accounts	21,170	20,762	1.97%
Average Usage per Account (gallons)	3,490	3,745	-6.82%
Average Revenue per gallon	\$ 0.0098	\$ 0.0094	\$ 0.0004
Reuse Statistical Highlights			
Total Sales (kilo gallons)	48,338	67,184	-28.05%
Total Active Accounts	2,007	1,775	13.07%
Average Usage per Account (gallons)	24,085	37,850	-36.37%
Average Revenue per gallon	\$ 0.0013	\$ 0.0010	\$ 0.0003
Current Ratio	2.18		

Year-to-Date Margin Per Account



Twelve Months Ended - September 30, 2017
\$157.15