

[ANNOTATED VERSION]*

*[*NEAR VERBATIM / DETAILED VERSION POSTED ON UCNSB WEBSITE – UCNSB.ORG]*

MINUTES OF FINAL PUBLIC HEARINGS (2) AND A REGULAR MEETING OF THE UTILITIES COMMISSION, CITY OF NEW SMYRNA BEACH, FLORIDA, HELD MONDAY, AUGUST 23, 2021, AT 3:00 P.M., AT 200 CANAL STREET, NEW SMYRNA BEACH, FLORIDA

(NOTE – THIS REGULAR U.C. MEETING WAS HELD ON-SITE)

Final Public Hearing No. 1 – Regarding Proposed Revisions to UCNSB’s Electric Service Rates and Miscellaneous Service Fees (Increases):

Chairman Holcomb called Final Public Hearing No. 1 to order, regarding the proposed revisions to UCNSB’s Electric Service Rates and Miscellaneous Service Fees. And then requested Mrs. Simmons to call the roll. Roll call confirmed a majority and legal quorum of the U.C. Commissioners were in attendance, Commissioner Hawes was absent.

Mr. Cloud stated this is Resolution No. 2021-07. A resolution of the Utilities Commission, City of New Smyrna Beach, Florida, modifying rates, charges and fees related to electric service, providing findings, providing for severability, conflicts, and an effective date. And now it would be appropriate to declare the public hearing open.

Chairman Holcomb then stated at this moment I’d like to ask if anybody would like to come up and speak for or against the proposed amendment. Seeing none, I will close it. Mr. Cloud?

Mr. Cloud stated yes, unless there’s any questions, the appropriate act would be to secure a motion or to make a motion to approve Resolution No. 2021-07.

(Agenda item 7-a., listed on the agenda for the Regular U.C. Meeting, was considered by the Commission at this point.)

(7-a) Proposed U.C. Resolution No. 2021-07 – Modifying Rates, Charges and Fees Related to Electric Service:

Commission Action.

Commissioner Smith stated so moved; specifically a motion to approve Resolution No. 2021-07 revising the U.C.’s rates, charges and fees related to electric service. The resolution will become effective October 1, 2021.

Commissioner Davenport stated second.

Chairman Holcomb requested Mrs. Simmons to call the roll.

Commissioner Smith’s motion then passed unanimously on a roll call vote.

**MINUTES OF FINAL PUBLIC HEARINGS (2) AND A REGULAR UC MEETING
HELD 8-23-21**

PAGE 2

Final Public Hearing No. 1 – Regarding Proposed Revisions to UCNSB’s Electric Service Rates and Miscellaneous Service Fees (Increases) (cont.):

Chairman Holcomb stated now close that meeting (sic hearing).

Mr. Cloud stated yes sir.

Final Public Hearing No. 1 closed at 3:02 p.m.

Final Public Hearing No. 2 – Regarding Proposed Revisions to UCNSB’s Water, Irrigation, Wastewater and Reclaimed Water Service Rates and Miscellaneous Service Fees (Increases):

Chairman Holcomb called to order the Final Public Hearing (No. 2), of the Utilities Commission, City of New Smyrna Beach, Florida to be held August 23rd regarding the proposed revisions to the UCNSB’s water, irrigation, wastewater and reclaimed water service rates and miscellaneous service fees. Another attendance roll call was conducted which confirmed a majority and legal quorum of the U.C. Commissioners remained in attendance; Commissioner Hawes was absent. (Same as Final Public Hearing No. 1.)

Mr. Cloud stated Resolution No. 2021-06, a resolution of the Utilities Commission, City of New Smyrna Beach, Florida, modifying rates, charges and fees related to water, wastewater, and reclaimed water service, providing findings, providing for severability, conflicts, and an effective date.

Chairman Holcomb stated at this time I’d like to call if there’s anybody opposed or against this motion, please feel free to stand, public participation. Seeing there are none, close that.

Mr. Cloud stated we just need a motion to approve Resolution No. 2021-06.

(Agenda item 7-b., listed on the agenda for the Regular U.C. Meeting, was considered by the Commission at this point.)

(7-b) Proposed U.C. Resolution No. 2021-06 – Modifying Rates, Charges and Fees Related to Water, Wastewater and Reclaimed Water Service:

Commission Action.

Commissioner Smith stated so moved; specifically a motion to approve Resolution No. 2021-06 revising the U.C.’s rates, charges and fees related to water, wastewater and reclaimed water service. This resolution will become effective October 1, 2021, with additional rates becoming effective October 1, 2022 and October 1, 2023.

Commissioner Davenport stated second.

Chairman Holcomb requested Mrs. Simmons to call the roll.

Commissioner Smith’s motion then passed unanimously on a roll call vote.

**MINUTES OF FINAL PUBLIC HEARINGS (2) AND A REGULAR UC MEETING
HELD 8-23-21**

PAGE 3

Final Public Hearing No. 2 – Regarding Proposed Revisions to UCNSB’s Water, Irrigation, Wastewater and Reclaimed Water Service Rates and Miscellaneous Service Fees (Increases) (cont.):

Chairman Holcomb stated all right, close that meeting (hearing).

This Final Public Hearing No. 2 closed at 3:04 p.m.

REGULAR U.C. MEETING:

Chairman Holcomb then called to order the Regular scheduled meeting of the Utilities Commission, August 23, 2021. Commissioner Davenport led in the Pledge of Allegiance and Commissioner Conrad provided the invocation.

Safety Message by Efren Chavez – School Safety Protocols – Volusia County:

Chairman Holcomb then stated Efren Chavez, safety message.

Mr. Chavez came to the podium and indicated his message ties us to the community and preparation for COVID, and what we’ve got going on. This is within the community, but I wanted to stress the focus on safety. After a brief video was displayed, a WESH 2 news local video on School Safety Protocols in Volusia County, Mr. Chavez mentioned what the U.C. was doing in response to the increase in COVID cases – similar safety protocols. Also mentioned U.C. employees’ voluntary participation in the recent community back to school supply drive – employees donated school supplies to a local school.

Roll Call: A majority of the U.C. Commissioners were in attendance as follows:

Commissioner James Davenport
Commissioner Richard Hawes (ABSENT – *Out of State*)
Chairman Jack Holcomb
Commissioner James Smith
Commissioner Lillian Conrad

Others in attendance were as follows: J. Bunch, General Manager/CEO; E. Chavez, Director, Finance/CFO; J. Couillard, Director, Engineering; T. Beyrle, Director, System Ops. B. Keehn, Director, Information Technology; T. West, Director, Water Resources; B. Beck, Director, Central Services; V. Steele, Director, Electric Operations; John McMurray, Director, Strategic Programs; E. Fisher, Community Relations | Public Information Officer; J. Michel, I.T. Manager, Infrastructure (at beginning); #Laquavius Green; Help Desk Technician; M. Spellers, Sr. Help Desk Technician; D. Simmons, Exec. Services Mgr./ Recording Secretary; General Counsel Thomas Cloud Esquire – Gray| Robinson Attorneys at Law; Mayor Russ Owen, City Manager Khalid Resheidat, Tadd Kasbeer, P.E., Volusia County Engineer; Glenn Storch, Esq., and John Moss, members of the public.

(8-a) Presentation – Appreciation for Honorable Service – Jack Holcomb
(Proposed U.C. Resolution No. 2021-09):

(Item consideration moved up on the agenda to accommodate Mayor and City Manager’s participation.)

(8-a) Presentation – Appreciation for Honorable Service – Jack Holcomb
(Proposed U.C. Resolution No. 2021-09) (cont.):

Mr. Bunch stated I'd like to pick up your words, that Commissioner Conrad selected for the invocation this afternoon, I think they were very appropriate. And in keeping with that we want to recognize Chairman Holcomb's service to the community, and we've got some folks here that want to say a few words on your behalf. We have Mayor Russ Owens and the City Manager Khalid Resheidat; so gentlemen feel free to step up to the podium. We wanted to give them the opportunity to speak because they've got some busy agendas today.

Mayor Owens and City Manager Resheidat both spoke and thanked Chairman Holcomb for his service as a Utilities Commissioner and within the community, as well as for his invaluable vision and involvement on numerous community projects.

Mr. Bunch then read the proposed resolution, number 2021-09, a resolution of appreciation for the honorable service of Jack Holcomb as a Utilities Commissioner on behalf of the Utilities Commission, City of New Smyrna Beach, Florida.

Commission Action.

Commissioner Davenport stated I'll make a motion to move forward with this acknowledgement and recognition; specifically a motion to approve U.C. Resolution No. 2021-09. This resolution becoming effective immediately upon passage.

Mr. Bunch stated thank you, there's a motion, do we have a second?

Commissioner Conrad stated second.

Chairman Holcomb then requested Mrs. Simmons to call the roll.

Commissioner Davenport's motion then passed unanimously on a roll call vote.

Chairman Holcomb expressed appreciation to all and additionally detailed some of the "little things" (numerous improvements) that various U.C. employees have done during the last six years he's been on the Commission which has made the U.C. a great business. Concluded by stating the only reason I was ever asked to do this was to build a better relationship between the Utilities Commission or utilities staff and the City because the community benefitted from a great working relationship between the two. So I say thank you for letting me serve and it's been a privilege to sit up here and I've learned a lot from all of you, and I just again want to say thanks to everybody because you've shown me a lot more about the utilities than I've ever shown up with and thank you. And I wish you the best of luck because you've got the money, you've got the plan, now let's just go do it, but I appreciate it, thank you for your kind words.

Mr. Bunch then requested Mayor Owens to present a plaque to Chairman Holcomb which was prepared for his six years, two terms, of dedicated service to the Utilities Commission as a Utilities Commissioner and Chairman – September 2015 to September 2021.

(1) Agenda Changes, Additions and Deletions:

Chairman Holcomb confirmed there were no agenda changes, additions, or deletions.

(2) Public Participation:

Chairman Holcomb confirmed there was no public participation.

(3) Approval of Consent Items:

Chairman Holcomb asked the Commissioners if they wanted to pull any of the consent items for discussion.

Commissioner Davenport stated he would like to pull item e.

Chairman Holcomb requested a motion to approve all consent items a. through g., minus e.

Commission Action:

Commissioner Smith stated so moved; specifically to approve consent items – item a. Minutes of Regular U.C. Meeting Held 7-26-21 (including 2 preliminary public hearings), annotated version, approve as submitted; item 3-b. Granted and Accepted Third Party Utility Easements (3), ratify acceptance of easements granted to UCNSB for Coastal Woods, Residential, Phase D from Coastal Woods Homeowner’s Association, Inc.; for Sporty’s Car Wash from Colony Park Condominium Association, Inc.; and for Sarinna Lakes from Meritage Homes of Florida, Inc.; as attached to the agenda item; item 3-c. Interlocal Fuel Agreement - County of Volusia, approve agreement effective 10-1-21 through 9-30-24, at the scope and rates set forth in the Amendment and Attachment 1 – Scope of Services / Schedule of Charges attached to the agenda item; 3-d. Feeder Reliability Improvement – Level 1 Projects Continued, approve remaining eight (8) feeder reliability level 1 projects in the total combined amount of \$1,536,000 and authorize the General Manager/CEO or his designee to execute all documents associated with this matter; (3-e. pulled for discussion); 3-f. New Regional Lift Station – Airport Road Project, approve this new project in the total amount of \$2,055,000 and authorize the General Manager/CEO or his designee to execute all documents associated with this matter; and item 3-g. Purchase of Portable and Mobile Radio Communication Equipment and Participation in Volusia County 800 MHz Communication System, approve participation in the County’s safety radio system and the purchase of UCNSB upgraded radio equipment utilizing Communications International (Ci) as a sole source vendor (County), in a total not-to-exceed amount of \$375,000 and authorization for the General Manager/CEO or his designee to execute all documentation associated with this matter.

Commissioner Davenport seconded the motion.

Chairman Holcomb requested Mrs. Simmons to call the roll on the motion.

Commissioner Smith’s motion then passed unanimously on a roll call vote.

(3-e) Washington Street NSB Streetscape Project – KCI Technologies, Inc. (Electric Design):

Chairman Holcomb stated all right, item e., Commissioner Davenport.

Commissioner Davenport confirmed this project would include fixing the poles that go up the middle of the sidewalk.

Ms. Couillard stated yes sir, we are planning to put Washington Street underground, we're working on the funding for that, but yes, they will be out of the middle of the street.

Commission Action.

Commissioner Conrad stated so moved; specifically a motion to approve the attached proposal from KCI Technologies, Inc. in the amount of \$80,374 for the electrical design portion of the Washington Street Streetscape Project, in a total budget amount of \$100,000 and authorize the General Manager/CEO or his designee to execute the documents associated with this matter.

Commissioner Smith stated second.

Chairman Holcomb requested a roll call vote and Commissioner Conrad's motion then passed unanimously.

(4) General Manager's Report:

Chairman Holcomb then stated at this time the General Manager's Report, Mr. Bunch.

(4) General Manager's Report (cont.):

Mr. Bunch requested Mr. Efren Chavez to come up to talk about the financial status and the metrics.

(4-a) Financial Status – July 2021:

Mr. Chavez came to the podium and commenced his financial presentation entitled "July 2021 Financial Performance". The fiscal year to date change in net assets were about \$3.8 million driven by increased revenue and higher capital contributions. Year over year revenues were greater than last year due to the discontinued fuel charge for two months last year - \$1.6 million, and with increased reclaimed and water usages, offset by increased operating expenses and higher debt expense. Fiscal year to date capital expenditures at \$13.1 million; \$7.3 million in major projects and \$5.8 million in annual projects. Current forecast of total capital improvement plan at approximately \$15.5 million at fiscal year end. July year to date income loss, \$370,000, compared to last year's \$847,000 loss. Continuing year over year customer growth and expected to continue as more residential developments are completed. Net assets, \$2 million year to date with similar drivers as depicted for income loss, and at \$3.8 million July year to date. Increased capital contributions at \$4.9 million year to date, approximately \$1 million greater than the prior year. Capital contributions are \$1.3 million in cash, \$1.7 million in easements, and \$1.9 million in contributed assets. Stated Engineering's fiscal year forecast is about \$4.4 million compared to \$2 million in fiscal year 2020.

(4-b) Balanced Scorecard and Enterprise Metrics – July 2021:

Mr. Chavez proceeded to the next slide of his presentation – key performance indicators (KPI) update and indicated the KPI's for July 2021 were mainly green except for Preventable Motor Vehicle Accidents (PMVA) and SAIFI (electric average interruption frequency index). Added there had been no additional PMVA's during June nor July and the U.C. has held virtual defensive driving courses. Has also developed a safety handbook which will be distributed soon. Regarding SAIFI, reliability equipment installations, Trip Savers and Reclosers, started in August, are ongoing to assist in minimizing the frequency of electrical outages. Implementation of these devices will support reliability improvements over the next two or three years. Relating to Customers Service there has been a decrease in the number of accounts pulled for disconnection compared month to month and the U.C. had the best month in the last two years on accounts receivables: over 98% current - less than 30 days old. This was a great accomplishment, even getting caught up on this during COVID, mainly due to the employee focus on working with customers. On the I.T. side, lower participation due to COVID, necessity for some employees to work remotely, but help desk ticket resolution remains green and U.C.'s overall risk score relating to cyber security is still low.

(4-a) Financial Status – July 2021 (cont.):

There being no questions relating to what had been presented, Mr. Chavez proceeded to the next slide and stated consistent with our bond resolution and how we secured the financing for the long-term stability of our infrastructure, what we've also looked at and what we're in the process of doing is looking at our investment policy. Our investment policy is pretty old in the sense of the language, the terms; similar to what we did with the Master Bond Resolution. We brought that to current based on feedback from our attorneys and other experts and we're going to do the same with the investment policy. Also will be leveraging FMPA (Florida Municipal Power Agency); that's a really good resource that we're not going to have to pay for. In addition, as part of that clean up on the investment policy, FMPA will be assisting the U.C. in investing some of our bond proceeds. Overall their primary focus is consistent with ours – the preservation of capital and trying to earn as much yield as you can right now. It's a tough environment, no matter where you're at, but they're doing it in-house and they're able to get slightly better at no incremental costs to the U.C. So I just wanted to give you a heads up that will be coming up in the next couple of months. Then concluded by stating unless there's any other questions, that's everything for today.

There were no questions and Mr. Bunch thanked Mr. Chavez for his presentation.

(4-c) Approval of Commissioner's Travel Expenses – FMEA/FMPA 2021 Annual Conference – Commissioner Smith:

AND

(4-d) Approval of Commissioner's Travel Expenses – FMEA/FMPA 2021 Annual Conference – Commissioner Davenport:

Mr. Bunch then stated the next two items, c. and d., are Commissioner Travel Expenses. Commissioners Davenport and Smith attended the FMEA/FMPA Annual Conference last month in Naples, along with Mr. Chavez and I. There are two expense reports, I think really the only difference was we were able to get a scholarship for Commissioner Smith's

(4-c) Approval of Commissioner's Travel Expenses – FMEA/FMPA 2021 Annual Conference – Commissioner Smith:

AND

(4-d) Approval of Commissioner's Travel Expenses – FMEA/FMPA 2021 Annual Conference – Commissioner Davenport:

conference fees, not for Commissioner Davenport's (only one per entity). (Additional note, Comms. Davenport completed entire conference program. Comms. Smith had to leave on Thursday – Comms. Davenport had one additional night at hotel.) But they're essentially the same, so what I would need is a motion to approve items c. and d.

Mr. Bunch stated Commissioner Smith's was \$782.14, that is item 4-c. Item 4-d., Vice Chairman Davenport was \$1,686.88. That's items c. and d. and we would need a motion to approve.

Chairman Holcomb stated we need a motion to approve items c. and d.

Commission Action.

Commissioner Smith stated so moved; specifically to approve Commissioner Smith's travel expenses in the amount of \$782.14 and Commissioner Davenport's expenses in the amount of \$1,686.88, for attendance at the FMEA/FMPA 2021 Annual Conference which took place on July 20th through July 22nd in Naples, Florida.

Commissioner Conrad seconded the motion.

Chairman Holcomb stated all right, Mrs. Simmons please call the roll.

Commissioner Smith's motion then passed unanimously on a roll call vote.

(4-e) Update on UCNSB Branding Initiative:

Ms. Beck explained this was an informational item only and that the prior rebranding initiative had been postponed until actions had been realized in becoming the utility envisioned. Staff has now completed studies depicting system priorities and a roadmap routing the U.C. to becoming the Utility of the Future. After confirmation with Chairman Holcomb a consultant was hired, and staff is currently working with the consultant developing a basic modernized brand that complements all the work being done to modernize the Utilities Commission's systems for the benefit of our community and our customers. Upon completion a final work product will be communicated to the Commission. And she also stressed this would not be an extravagant rebranding event.

Chairman Holcomb commended staff regarding their integrity in process on this matter, stated due to the budget amount this item did not need to be brought forth for Commission approval, but staff took the time to explain and include the Commission.

Mr. Bunch then stated that was it for the General Manager's Report and Chairman now over to our fine General Counsel.

(5) Commission Counsel's Report – General Counsel:

Mr. Cloud stated yes sir, we have two items today and then just a comment I'd like to make at the end.

(5-a) Modification to Management and Governance Guidelines – Proposed Resolution No. 2021-10:

Mr. Cloud stated the first one relates to a modification to the management and governance guidelines which involves a request to adopt Resolution No. 2021-10. Explained the purpose was to repeal a 2009 administrative policy and replace with a division of policy development, internal versus external, and align with GM-CEO job summary and employment contract and the U.C. Commission policies. Explained this was really the dividing point, if internal, that's something the CEO will be primarily responsible for – setting internal policy. If it's external, contracts, labor matters, rates, services, things where you're dealing with people outside the Commission, those need to come before the Commission.

Chairman Holcomb confirmed there were no questions from Commissioners regarding this resolution nor Mr. Cloud's statements.

Commission Action.

Commissioner Davenport stated I make a motion to approve the resolution based on what Mr. Cloud just went over; specifically a motion to approve Resolution No. 2021-10. Said resolution becomes effective immediately upon passage.

Commissioner Conrad stated I second it.

Chairman Holcomb requested Mrs. Simmons to call the roll on the motion.

Commissioner Davenport's motion then passed unanimously on a roll call vote.

(5-b) Exclusive Road Easement Agreement for Williamson Boulevard Extension:

Mr. Cloud stated the second item relates to Williamson Boulevard and I'm going to try and simplify this. You may have questions and there may be people here who can add, certainly add more detail than I can.

Mr. Cloud proceeded to provide detail on the background of this matter and various considerations needed for the interests of approximately five stakeholders in this proposed thoroughfare, parallel road facility for I-95. (Stakeholders were Volusia County, FDOT, adjacent landowners, including UCNSB, and the City of New Smyrna Beach.)

Chairman Holcomb also provided some background regarding this matter.

Mr. Glenn Storch, the attorney for a landowner, provided a few further details regarding the proposed roadway and also mentioned that UCNSB would be receiving impact fee credits and in addition to this being a parallel alternate to I-95, this roadway will be needed to support a new interstate interchange which will be coming in at Pioneer Trail within five years.

(5-b) Exclusive Road Easement Agreement for Williamson Boulevard Extension (cont.):

Chairman Holcomb commended all parties involved, for their due diligence over the last two years to finalize this agreement and then requested a motion to approve.

Commission Action.

Commissioner Davenport stated so moved; specifically a motion to approve the Exclusive Road Easement for proposed Williamson Boulevard Extension, subject to New Smyrna Beach City Commission approval of the Agreement.

Chairman Holcomb stated we need a second.

Commissioner Conrad stated I'll second.

Chairman Holcomb requested Mrs. Simmons to call the roll.

Commissioner Davenport's motion then passed unanimously on a roll call vote.

(5) Commission Counsel's Report – General Counsel (cont.):

Mr. Cloud then stated I'll just close by saying there's two things really lawyers have to do, one's try to give the right advice and the second is pray that our client takes it. And it's really been a pleasure to work for all of you but also to work with you Chairman Holcomb because you actually listen to what people have to say. I know that this community is in good shape with you being here and I know that we're going to continue to have people like you come to the Commission; and I just wish you the best.

Chairman Holcomb stated I appreciate it, it's been a privilege and honor to work with you, learned a lot from you. A lot of history from this guy, he never lets us make a decision without a reference or somewhere in the state of Florida this is what happened, this was done right, this was when it was done wrong. As you just heard in his presentation there, so, again when you have those types of references it's a little easier to take counsel and I appreciate your time and serving with you.

(6) Old Business:

There were no items of old business for consideration.

(7) New Business:

(7-a) Proposed U.C. Resolution No. 2021-07 – Modifying Rates, Charges and Fees Related to Electric Service:

Commission Action:

U.C. Resolution No. 2021-07 was approved at the conclusion of the Final Public Hearing No. 1, at the beginning of the meeting. Commissioner Smith moved to approve Resolution No. 2021-07 revising the U.C.'s rates, charges and fees related to electric service and the resolution will become effective October 1, 2021 and Commissioner Davenport seconded.

(7-b) Proposed U.C. Resolution No. 2021-06 – Modifying Rates, Charges and Fees Related to Water, Wastewater and Reclaimed Water Service:

Commission Action:

U.C. Resolution No. 2021-06 was approved at the conclusion of the Final Public Hearing No. 2, at the beginning of the meeting. Commissioner Smith moved to approve Resolution No. 2021-06 revising the U.C.'s rates, charges and fees related to water, wastewater and reclaimed water service and the resolution will become effective October 1, 2021, with additional rates becoming effective October 1, 2022 and October 1, 2023, with Commissioner Davenport seconding the motion.

(7-c) Risk Management Insurance Coverage for FY2023:

Mr. Bunch stated okay, that takes us to 7-c., Ms. Beck is going to talk a little bit about risk management insurance coverage.

Ms. Beck stated for the new fiscal year, starting October 1 of this year through September 30th of 2022, I have before you our recommended insurance coverages through the Florida Municipal Insurance Trust - FMIT. For property, crime, general liability, professional, inland marine, auto and workers compensation. We're looking at a total premium this year, for the coming year, of \$487,578. That is representative of about a 20% premium increase. The main driver of that premium increase was the 12% rate increase that the FMIT board approved across all entities. We were previously on a two-year rate guarantee, so we didn't actually have that impact us until this year which is when it expires. And that rate increase was approved to help cover the cost of re-insurance. I'm not going to go through it tonight, but I did include an article that kind of gives some insight into that in your packet. Some additional factors that affect our premiums are of course increase in insured value, so property, we have redone New Smyrna Sub. and South Beach Pumping Station, new vehicles, new equipment, that's going to increase our property values. And then our increased payroll for workers' compensation, and that was a 4% increase from last year.

Ms. Beck continued, and then I also have on here our contractor's pollution liability coverage through CHUBB. I don't have the formal renewal yet, but I've estimated on the high end what the renewal may be based on previous years' renewal. And that's there for you at \$15,132, if it happens to come in above that we'll put in for ratification at next month's meeting. So unless there's any questions?

Commissioner Smith asked do we have flood insurance on properties?

Ms. Beck stated we do have flood insurance; it is separate from this.

Chairman Holcomb confirmed there were no further questions and requested a motion to approve.

Commission Action:

Commissioner Smith stated so moved; specifically a motion to approve the continuance of risk management insurance coverages for Fiscal Year 2022, with the listed carriers/coverages in the summary section of the agenda item (Florida Municipal Insurance Trust – FMIT and

(7-c) Risk Management Insurance Coverage for FY2023 (cont.):

CHUBB), in the amount of \$487,578 for FMIT and estimated high end premium amount of \$15,132 for CHUBB.

Chairman Holcomb stated need a second.

Commissioner Davenport stated second.

Commissioner Smith's motion then passed unanimously on a roll call vote.

(8) Possible Other Business – Time for Commissioners:

(8-a) Presentation – Appreciation for Honorable Service – Jack Holcomb
(Proposed U.C. Resolution No. 2021-09):

Item moved up for consideration and presentation at the beginning of the Regular U.C. Meeting.

(8) Possible Other Business – Time for Commissioners (cont.):

Commissioners expressed their appreciation to Chairman Holcomb for his service and leadership on the Utilities Commission.

Chairman Holcomb expressed gratitude to them as well and indicated that as he told Mr. Bunch – we're connected now. I'm always here to help the community, and just like Mr. Resheidat and the Mayor would sit here and tell you, there's a lot of projects that we talk about, I think sometimes just as a sounding board to be fair. Not just always where it benefits you in the decision but having a perspective. Also thanked Mrs. Simmons for her help and concluded by stating Mr. Bunch I think you've assembled one heck of a team, I'm excited that you have the money in place, the plan in place, and the team. You know, all I have is hire good people and get the heck out of the way. And that's what I'm going to do when this meeting is adjourned, I'm getting the heck out of the way.

There being no further business to come before the Commission, the Regular U.C. Meeting closed at 4:01 p.m.

APPROVED:

ATTEST:



CHAIRMAN



SECRETARY-TREASURER

These minutes were formally approved by the Utilities Commission at their September 28, 2021 meeting.