

Utilities Commission –
Results of Policy Direction and Leadership –

Power Purchase Contract (Progress Energy/Duke) –
Savings Over \$1.5 Million/Yr. 2014-2016 - **\$4.5 Million Total**

Refunding –
2011 Interest Savings \$576,446 (To be achieved in 7 years)
2012 Interest Savings \$550,000 (To be achieved in 5 years)
Total Net Interest Savings – **\$1,126,446**

Low Rates – Electric / Water / Sewer –
Averaging 4th to 6th in State for **electric - residential and small businesses;
and
2nd out of 15 local entities (14 Cities and County) combined residential
water and wastewater services**

Most Current **Triennial Report** – FY2008-FY2010 –
“The UCNSB continues to operate its electric, water, wastewater and reuse water system with sound business and utility practices, and continuously seeks to integrate energy savings and efficiency in its operations and maintenance.”

Well maintained utility systems and available capacity for growth
FY2011 Plant Capacity –
53% unused water plant capacity and
54% unused wastewater plant capacity.

FY2011 Audit –
\$8.2 Million Decrease in Liabilities
Almost **\$3 Million savings in O&M** Realized*
(* Due to Extremely Tight Cost Controls, Planning in Anticipation of Revenue Decreases, which Enabled Increased and Stronger Operating Margin)

Fuel and Purchase Power Cost –
Decrease in 12-2011 – 6.8%*
(*Due to Planning and Scheduling of Energy)

Annual Warehouse **Inventory Count** –
Net Book Value **Adjustment – Only \$500**